

# Steer Wrestling Picture



**COMBINING FINANCIAL STATEMENTS**

# Steer Wrestling Picture

**COMBINING FINANCIAL STATEMENTS  
TRUST AND AGENCY FUNDS**

Trust and Agency Funds account for assets the State holds in a trustee capacity or as an agent for individuals, private organizations, other governmental organizations, or other funds.

#### EXPENDABLE TRUST FUND

The Expendable Trust Fund accounts for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations.

**Employment Security Commission** accounts for the deposit of monies requisitioned from the Oklahoma Unemployment Insurance Trust Fund held by the U.S. Treasury for payment of unemployment benefits.

#### NONEXPENDABLE TRUST FUNDS

Nonexpendable Trust Funds account for the assets held by the State in a trustee capacity where only income derived from the trust principal may be expended for designated operations. The principal must be preserved intact.

**Commissioners of the Land Office** accounts for the land and cash granted to the State by the United States Congress for the use and benefit of educational systems in Oklahoma.

**Department of Wildlife** accounts for monies held in trust for the improvement and preservation of wildlife. The monies have been accumulated from the sale of lifetime hunting and fishing licenses.

#### PENSION TRUST FUNDS

Pension Trust Funds account for transactions, assets, liabilities, and net assets available for plan benefits of the various state retirement systems. See the Notes to the Financial Statements, Retirement and Pension Systems, for a description of the individual Pension Trust Funds.

#### AGENCY FUNDS

Agency Funds account for the receipt and disbursement of various monies and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units, organizations, or individuals.

**Taxes Held for Outside Entities** is maintained by the Oklahoma Tax Commission to account for taxes: (1) being held for distribution to county and city governments, (2) to cover anticipated tax refunds, (3) paid conditionally on an increase in gross value of oil and/or gas sold by a producer waiting on approval or settlement of an appeal, and (4) that have been intercepted by the Tax Commission to be disbursed to claimants.

**Deferred Compensation Plan** is used to account for compensation deferred by state employees electing to participate in a deferred compensation plan in accordance with Internal Revenue Code Section 457. This plan is administered by the Oklahoma Public Employees Retirement System.

**Funds Held for Other Governments** are monies invested by the Office of the State Treasurer for other local governments. This includes Federal Farm Credit, county governments, and several school districts.

**Funds Held in Escrow** are monies held in an account until certain conditions or requirements are met. These include: (1) Cash Performance Bonds maintained by the Department of Mines until mining is complete and reclamation meets specifications, (2) Unlocated Mineral Owner's Fund maintained by the Corporation Commission as an escrow account for royalties due unlocated owners, (3) Workers' Compensation Claims Under Appeal contains money being held in trust for an injured worker whose claim is on appeal. This fund is maintained by the Workers' Compensation Court, (4) Unsettled Premium Tax Suits is an escrow account being maintained by the Oklahoma Insurance Department for the purpose of depositing protested taxes and/or fees imposed under Oklahoma law, (5) Other monies accounted for by the State Department of Health for bond requirements for disposal sites, by the Department of Public Safety for the retention and refund of financial responsibility security amounts and sign deposits for motor vehicle inspection stations.

**Assets Held for Beneficiaries** are monies maintained for: (1) clients in institutions under the jurisdiction of the Office of Juvenile Affairs (OJA), Department of Human Services (DHS), the Department of Corrections (DOC), the Department of Veterans Affairs, and the Department of Mental Health, (2) canteen funds at OJA and DOC institutions, (3) DHS custodial parents from the collection from absent parents, (4) DHS clients placed in agency custody, and (5) the inventory maintained for commodities.

**Other** is monies accounted for (1) by the Employees' Benefit Council for payment of employee claims against SoonerFlex flexible spending accounts, (2) property distribution maintained by the Department of Central Services to account for federal surplus property transferred to the State's custody to be sold or donated to other governmental entities and/or specified nonprofit organizations and property seized by state organizations pending the outcome of legal proceedings, (3) deposits held by the Department of Central Services for bid process documents, (4) donations held by the District Attorney's Council for the Murrah Crime Victims Compensation Fund, and (5) funds held by the Department of Transportation which had accrued to its former health insurance rate stabilization account and being returned to the accounts contributors.

Combining Balance Sheet  
Trust and Agency Funds  
June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

	Expendable Trust - Employment Security Commission	Nonexpendable Trusts
<b>Assets</b>		
Cash/Cash Equivalents	\$ 590,440	\$ 18,863
Investments	0	834,139
Securities Lending Investments	0	0
Accounts Receivable	2,723	0
Interest and Investments Revenue Receivable	0	0
Employer Contributions Receivable	0	0
Employee Contributions Receivable	0	0
Other Contributions Receivable	0	0
Taxes Receivable	3,236	0
Federal Grants Receivable	213	0
Other Receivables	0	11,283
Due from Brokers	0	0
Due from Other Funds	0	46
Due from Component Units	0	0
Inventory	0	0
Fixed Assets, Net	0	0
Other Assets	0	8,438
	<hr/>	<hr/>
Total Assets	<u>\$ 596,612</u>	<u>\$ 872,769</u>
<b>Liabilities and Fund Balances</b>		
Liabilities		
Accounts Payable and Accrued Liabilities	\$ 180	\$ 0
Payable Under Securities Lending Agreement	0	0
Claims and Judgments	0	0
Interest Payable	0	0
Tax Refunds Payable	36	0
Due to Brokers	0	0
Due to Other Funds	0	0
Due to Component Units	0	0
Due to Others	0	0
Deferred Revenue	2,427	4,247
Compensated Absences	0	0
Benefits in the Process of Payment	0	0
Deferred Compensation	0	0
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Total Liabilities	<u>2,643</u>	<u>4,247</u>
Fund Balances		
Reserved		
Unemployment Benefits	593,969	0
Preservation of Wildlife	0	36,313
Employees' Pension Benefits	0	0
Permanent Trust	0	822,690
Undistributed Revenue	0	9,519
Unreserved		
Undesignated	0	0
	<hr/>	<hr/>
Total Fund Balances	<u>593,969</u>	<u>868,522</u>
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Total Liabilities and Fund Balances	<u>\$ 596,612</u>	<u>\$ 872,769</u>

Pension Trusts	Agency	Total	
		1997	1996
\$ 93,160	\$ 145,751	\$ 848,214	\$ 1,189,185
10,541,354	185,757	11,561,250	9,372,372
1,109,418	0	1,109,418	643,267
0	64	2,787	3,174
61,583	530	62,113	64,242
13,215	0	13,215	6,693
14,917	0	14,917	12,475
1,091	0	1,091	1,039
0	271	3,507	3,070
0	0	213	194
108	0	11,391	15,253
12,873	0	12,873	43,289
12,869	459	13,374	13,739
342	429	771	749
0	4,285	4,285	3,882
1,642	0	1,642	1,461
15	0	8,453	9,108
<u>\$ 11,862,587</u>	<u>\$ 337,546</u>	<u>\$ 13,669,514</u>	<u>\$ 11,383,192</u>

\$ 1,957	\$ 149	\$ 2,286	\$ 3,170
1,109,418	0	1,109,418	643,267
0	0	0	0
0	0	0	0
0	3,293	3,329	2,515
66,415	0	66,415	70,592
0	3	3	20
0	14	14	3,611
0	148,328	148,328	120,538
0	0	6,674	6,557
189	0	189	178
57,075	0	57,075	59,577
0	185,759	185,759	160,639
<u>1,235,054</u>	<u>337,546</u>	<u>1,579,490</u>	<u>1,070,664</u>

0	0	593,969	547,533
0	0	36,313	35,246
10,627,533	0	10,627,533	8,934,578
0	0	822,690	784,019
0	0	9,519	11,152
0	0	0	0
<u>10,627,533</u>	<u>0</u>	<u>12,090,024</u>	<u>10,312,528</u>
<u>\$ 11,862,587</u>	<u>\$ 337,546</u>	<u>\$ 13,669,514</u>	<u>\$ 11,383,192</u>

Combining Balance Sheet  
 Nonexpendable Trust Funds  
 June 30, 1997  
 (with comparative totals for June 30, 1996)  
 (expressed in thousands)

	Commissioners of the Land Office	Department Of Wildlife	Total	
			1997	1996
<b>Assets</b>				
Cash/Cash Equivalents	\$ 18,034	\$ 829	\$ 18,863	\$ 195,391
Investments	798,708	35,431	834,139	616,233
Other Receivables	11,283	0	11,283	13,950
Due from Other Funds	0	46	46	36
Other Assets	8,431	7	8,438	9,108
<b>Total Assets</b>	<b>\$ 836,456</b>	<b>\$ 36,313</b>	<b>\$ 872,769</b>	<b>\$ 834,718</b>
<b>Liabilities and Fund Balances</b>				
Liabilities				
Deferred Revenue	\$ 4,247	\$ 0	\$ 4,247	\$ 4,301
<b>Total Liabilities</b>	<b>4,247</b>	<b>0</b>	<b>4,247</b>	<b>4,301</b>
Fund Balances				
Reserved				
Preservation of Wildlife	0	36,313	36,313	35,246
Permanent Trust	822,690	0	822,690	784,019
Undistributed Revenue	9,519	0	9,519	11,152
<b>Total Fund Balances</b>	<b>832,209</b>	<b>36,313</b>	<b>868,522</b>	<b>830,417</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 836,456</b>	<b>\$ 36,313</b>	<b>\$ 872,769</b>	<b>\$ 834,718</b>

Combining Statement of Revenues, Expenses  
and Changes in Fund Balances  
Nonexpendable Trust Funds  
For the Fiscal Year Ended June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

	Commissioners of the Land Office	Department Of Wildlife	Total	
			1997	1996
<b>Operating Revenues</b>				
Licenses, Permits and Fees	\$ 0	\$ 1,518	\$ 1,518	\$ 955
Sales and Services	0	74	74	74
Interest and Investment Revenue	64,582	2,544	67,126	65,615
Rental Revenue	9,661	0	9,661	8,417
Sales of Investments	18,150	0	18,150	6,901
Other	2	0	2	0
<b>Total Operating Revenues</b>	<b>92,395</b>	<b>4,136</b>	<b>96,531</b>	<b>81,962</b>
<b>Operating Expenses</b>				
Administrative Expense	2,307	0	2,307	237
Benefit Payments and Refunds	36,146	0	36,146	39,532
<b>Total Operating Expenses</b>	<b>38,453</b>	<b>0</b>	<b>38,453</b>	<b>39,769</b>
Income Before Operating Transfers	53,942	4,136	58,078	42,193
Operating Transfers Out	(3,952)	(3,069)	(7,021)	(7,707)
Operating Transfers To Component Units	(12,952)	0	(12,952)	(14,287)
Net Income	37,038	1,067	38,105	20,199
<b>Fund Balances - Beginning of Year</b>	<b>795,171</b>	<b>35,246</b>	<b>830,417</b>	<b>810,218</b>
<b>Fund Balances - End of Year</b>	<b>\$ 832,209</b>	<b>\$ 36,313</b>	<b>\$ 868,522</b>	<b>\$ 830,417</b>

Combining Statement of Cash Flows  
 Nonexpendable Trust Funds  
 For the Fiscal Year Ended June 30, 1997  
 (with comparative totals for June 30, 1996)  
 (expressed in thousands)

	Commissioners of the Land Office	Department Of Wildlife	Total	
			1997	1996
<b>Cash Flows from Operating Activities</b>				
Operating Income	\$ 53,942	\$ 4,136	\$ 58,078	\$ 42,193
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations				
Amortization (Accretion) and Other Noncash Expenses	9,921	0	9,921	5,339
Reclassification of Investment Income	(75,598)	(2,544)	(78,142)	(71,035)
Decrease (Increase) in Assets				
Interfund Receivable	0	(10)	(10)	(3)
Increase (Decrease) in Liabilities				
Deferred Revenue	(54)	0	(54)	507
Net Cash Provided (Used) by Operating Activities	<u>(11,789)</u>	<u>1,582</u>	<u>(10,207)</u>	<u>(22,999)</u>
<b>Cash Flows from Noncapital Financing Activities</b>				
Operating Transfers Out	(3,952)	(3,069)	(7,021)	(7,707)
Operating Transfers to Component Units	<u>(12,952)</u>	<u>0</u>	<u>(12,952)</u>	<u>(14,287)</u>
Net Cash (Used) by Noncapital Financing Activities	<u>(16,904)</u>	<u>(3,069)</u>	<u>(19,973)</u>	<u>(21,994)</u>
<b>Cash Flows from Investing Activities</b>				
Interest and Investment Revenue	66,600	2,544	69,144	70,174
Proceeds from Sale/Maturities of Investments	246,719	0	246,719	407,283
Principal Received from Notes Receivable	649	0	649	76,483
Payments to Purchase Investments	<u>(462,509)</u>	<u>(351)</u>	<u>(462,860)</u>	<u>(314,083)</u>
Net Cash Provided (Used) by Investing Activities	<u>(148,541)</u>	<u>2,193</u>	<u>(146,348)</u>	<u>239,857</u>
<b>Net Increase (Decrease) in Cash/Cash Equivalents</b>	<b>(177,234)</b>	<b>706</b>	<b>(176,528)</b>	<b>194,864</b>
<b>Cash/Cash Equivalents - Beginning of Year</b>	<u>195,268</u>	<u>123</u>	<u>195,391</u>	<u>527</u>
<b>Cash/Cash Equivalents - End of Year</b>	<u><u>\$ 18,034</u></u>	<u><u>\$ 829</u></u>	<u><u>\$ 18,863</u></u>	<u><u>\$ 195,391</u></u>

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Combining Statement of Plan Net Assets  
Pension Trust Funds  
June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

	Oklahoma Firefighters Pension and Retirement System	Oklahoma Law Enforcement Retirement System	Oklahoma Public Employees Retirement System
<b>Assets</b>			
Cash/Cash Equivalents	\$ 2,308	\$ 13,771	\$ 480
Investments	1,045,897	384,015	3,744,227
Securities Lending Investments	118,264	108,377	353,449
Interest and Investment Revenue Receivable	4,131	2,100	22,707
Employer Contributions Receivable	637	0	1,225
Employee Contributions Receivable	325	0	397
Other Contributions Receivable	0	0	0
Other Receivables	104	0	0
Due from Broker	8,518	0	2,872
Due from Other Funds	813	1,207	113
Due from Component Units	0	0	250
Fixed Assets, Net	56	0	1,272
Other Assets	0	0	15
Total Assets	<u>1,181,053</u>	<u>509,470</u>	<u>4,127,007</u>
<b>Liabilities</b>			
Accounts Payable	902	81	0
Securities Lending Payable	118,264	108,377	353,449
Due to Broker	15,563	442	5,976
Due to Other Funds	0	0	0
Compensated Absences	61	0	0
Benefits in the Process of Payment	3,909	11,300	0
Total Liabilities	<u>138,699</u>	<u>120,200</u>	<u>359,425</u>
<b>Fund Balance Reserved for Employees' Pension Benefits</b>	<u>\$ 1,042,354</u>	<u>\$ 389,270</u>	<u>\$ 3,767,582</u>

Uniform Retirement System for Justices and Judges	Oklahoma Police Pension and Retirement System	Teachers' Retirement System of Oklahoma	Wildlife Conservation Retirement Plan	Total	
				1997	1996
\$ 3	\$ 55,530	\$ 21,068	\$ 0	\$ 93,160	\$ 328,034
128,944	916,521	4,272,576	49,174	10,541,354	8,595,501
14,100	173,867	341,361	0	1,109,418	643,267
798	6,456	25,391	0	61,583	63,748
1,280	293	9,780	0	13,215	6,693
0	339	13,856	0	14,917	12,475
0	0	1,091	0	1,091	1,039
4	0	0	0	108	1,303
106	0	1,377	0	12,873	43,289
105	335	10,269	27	12,869	13,300
0	0	92	0	342	288
0	0	314	0	1,642	1,461
0	0	0	0	15	0
<u>145,340</u>	<u>1,153,341</u>	<u>4,697,175</u>	<u>49,201</u>	<u>11,862,587</u>	<u>9,710,398</u>
0	974	0	0	1,957	2,188
14,100	173,867	341,361	0	1,109,418	643,267
892	12,911	30,631	0	66,415	70,592
0	0	0	0	0	18
0	0	128	0	189	178
0	26,326	15,540	0	57,075	59,577
<u>14,992</u>	<u>214,078</u>	<u>387,660</u>	<u>0</u>	<u>1,235,054</u>	<u>775,820</u>
<u>\$ 130,348</u>	<u>\$ 939,263</u>	<u>\$ 4,309,515</u>	<u>\$ 49,201</u>	<u>\$ 10,627,533</u>	<u>\$ 8,934,578</u>

# Combining Statement of Changes in Plan Net Assets

## Pension Trust Funds

For the Fiscal Year Ended June 30, 1997  
 (with comparative totals for June 30, 1996)  
 (expressed in thousands)

	Oklahoma Firefighters Pension and Retirement System	Oklahoma Law Enforcement Retirement System	Oklahoma Public Employees Retirement System
<b>Additions</b>			
Contributions			
Employer Contributions	\$ 17,967	\$ 3,601	\$ 135,398
Employee Contributions	9,313	2,460	35,065
Other Contributions	39,045	13,298	0
Total Contributions	<u>66,325</u>	<u>19,359</u>	<u>170,463</u>
Investment Income			
Net Appreciation in Fair Value of Investments	138,503	43,957	489,865
Interest and Investment Revenue	32,238	17,566	123,200
	<u>170,741</u>	<u>61,523</u>	<u>613,065</u>
Less Investment Expenses	10,535	5,349	22,443
Net Investment Income	<u>160,206</u>	<u>56,174</u>	<u>590,622</u>
Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Additions	<u>226,531</u>	<u>75,533</u>	<u>761,085</u>
<b>Deductions</b>			
Administrative and General Expenses	675	296	2,049
Benefit Payments and Refunds	67,641	20,299	173,085
Total Deductions	<u>68,316</u>	<u>20,595</u>	<u>175,134</u>
Net Increase	158,215	54,938	585,951
<b>Fund Balance Reserved for Employees' Pension Benefits</b>			
Beginning of Year	<u>884,139</u>	<u>334,332</u>	<u>3,181,631</u>
End of Year	<u>\$ 1,042,354</u>	<u>\$ 389,270</u>	<u>\$ 3,767,582</u>

Uniform Retirement System for Justices and Judges	Oklahoma Police Pension and Retirement System	Teachers' Retirement System of Oklahoma	Wildlife Conservation Retirement Plan	Total	
				1997	1996
\$ 4,775	\$ 17,251	\$ 114,627	\$ 1,401	\$ 295,020	\$ 220,283
1,201	9,501	173,003	328	230,871	200,299
0	15,734	162,115	0	230,192	186,474
<u>5,976</u>	<u>42,486</u>	<u>449,745</u>	<u>1,729</u>	<u>756,083</u>	<u>607,056</u>
17,138	110,312	588,477	4,830	1,393,082	864,924
4,124	41,430	155,311	1,643	375,512	334,060
21,262	151,742	743,788	6,473	1,768,594	1,198,984
590	12,526	7,590	0	59,033	38,053
<u>20,672</u>	<u>139,216</u>	<u>736,198</u>	<u>6,473</u>	<u>1,709,561</u>	<u>1,160,931</u>
0	0	197	0	197	85
<u>26,648</u>	<u>181,702</u>	<u>1,186,140</u>	<u>8,202</u>	<u>2,465,841</u>	<u>1,768,072</u>
76	920	2,401	321	6,738	6,149
3,824	46,732	452,649	1,918	766,148	719,024
<u>3,900</u>	<u>47,652</u>	<u>455,050</u>	<u>2,239</u>	<u>772,886</u>	<u>725,173</u>
22,748	134,050	731,090	5,963	1,692,955	1,042,899
<u>107,600</u>	<u>805,213</u>	<u>3,578,425</u>	<u>43,238</u>	<u>8,934,578</u>	<u>7,891,679</u>
<u>\$ 130,348</u>	<u>\$ 939,263</u>	<u>\$ 4,309,515</u>	<u>\$ 49,201</u>	<u>\$ 10,627,533</u>	<u>\$ 8,934,578</u>

# Combining Statement of Assets and Liabilities

## Agency Funds

June 30, 1997

(with comparative totals for June 30, 1996)

(expressed in thousands)

	Taxes Held For Outside Entities	Deferred Compensation Plan	Funds Held For Other Governments
<b>Assets</b>			
Cash/Cash Equivalents	\$ 100,648	\$ 2	\$ 10,600
Investments	0	185,757	0
Accounts Receivable	26	0	0
Interest Receivable	469	0	45
Taxes Receivable	271	0	0
Due from Other Funds	0	0	0
Due from Component Units	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 101,414</u>	<u>\$ 185,759</u>	<u>\$ 10,645</u>
<b>Liabilities</b>			
Accounts Payable and Accrued Liabilities	\$ 2	\$ 0	\$ 0
Tax Refunds Payable	3,293	0	0
Due to Other Funds	0	0	0
Due to Component Units	0	0	0
Due to Others	98,119	0	10,645
Deferred Compensation	0	185,759	0
Total Liabilities	<u>\$ 101,414</u>	<u>\$ 185,759</u>	<u>\$ 10,645</u>

Funds Held In Escrow	Assets Held For Beneficiaries	Other	Total	
			1997	1996
\$ 6,802	\$ 13,853	\$ 13,846	\$ 145,751	\$ 121,217
0	0	0	185,757	160,638
14	12	12	64	908
10	6	0	530	494
0	0	0	271	62
0	0	459	459	403
0	0	429	429	461
0	915	3,370	4,285	3,882
<u>\$ 6,826</u>	<u>\$ 14,786</u>	<u>\$ 18,116</u>	<u>\$ 337,546</u>	<u>\$ 288,065</u>
\$ 146	\$ 1	\$ 0	\$ 149	\$ 951
0	0	0	3,293	2,324
0	3	0	3	2
0	0	14	14	3,611
6,680	14,782	18,102	148,328	120,538
0	0	0	185,759	160,639
<u>\$ 6,826</u>	<u>\$ 14,786</u>	<u>\$ 18,116</u>	<u>\$ 337,546</u>	<u>\$ 288,065</u>

# Combining Statement of Changes in Assets and Liabilities

## Agency Funds

For the Fiscal Year Ended June 30, 1997

(expressed in thousands)

	Balance June 30, 1996	Additions	Deletions	Balance June 30, 1997
<b>Taxes Held for Outside Entities</b>				
Assets				
Cash/Cash Equivalents	\$ 91,151	\$ 1,390,244	\$ 1,380,747	\$ 100,648
Accounts Receivable	25	26	25	26
Interest Receivable	428	469	428	469
Taxes Receivable	62	271	62	271
<b>Total Assets</b>	<b>\$ 91,666</b>	<b>\$ 1,391,010</b>	<b>\$ 1,381,262</b>	<b>\$ 101,414</b>
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 7	\$ 2	\$ 7	\$ 2
Tax Refunds Payable	2,324	3,293	2,324	3,293
Due to Others	89,335	1,387,715	1,378,931	98,119
<b>Total Liabilities</b>	<b>\$ 91,666</b>	<b>\$ 1,391,010</b>	<b>\$ 1,381,262</b>	<b>\$ 101,414</b>
<b>Deferred Compensation</b>				
Assets				
Cash/Cash Equivalents	\$ 1	\$ 1	\$ 0	\$ 2
Investments	160,638	80,542	55,423	185,757
<b>Total Assets</b>	<b>\$ 160,639</b>	<b>\$ 80,543</b>	<b>\$ 55,423</b>	<b>\$ 185,759</b>
Liabilities				
Deferred Compensation	\$ 160,639	\$ 80,543	\$ 55,423	\$ 185,759
<b>Total Liabilities</b>	<b>\$ 160,639</b>	<b>\$ 80,543</b>	<b>\$ 55,423</b>	<b>\$ 185,759</b>
<b>Funds Held for Other Governments</b>				
Assets				
Cash/Cash Equivalents	\$ 6,600	\$ 10,600	\$ 6,600	\$ 10,600
Interest Receivable	27	45	27	45
<b>Total Assets</b>	<b>\$ 6,627</b>	<b>\$ 10,645</b>	<b>\$ 6,627</b>	<b>\$ 10,645</b>
Liabilities				
Due to Others	\$ 6,627	\$ 10,645	\$ 6,627	\$ 10,645
<b>Total Liabilities</b>	<b>\$ 6,627</b>	<b>\$ 10,645</b>	<b>\$ 6,627</b>	<b>\$ 10,645</b>
<b>Funds Held in Escrow</b>				
Assets				
Cash/Cash Equivalents	\$ 6,466	\$ 4,131	\$ 3,795	\$ 6,802
Accounts Receivable	7	14	7	14
Interest Receivable	38	10	38	10
<b>Total Assets</b>	<b>\$ 6,511</b>	<b>\$ 4,155</b>	<b>\$ 3,840</b>	<b>\$ 6,826</b>
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 246	\$ 146	\$ 246	\$ 146
Due to Others	6,265	4,009	3,594	6,680
<b>Total Liabilities</b>	<b>\$ 6,511</b>	<b>\$ 4,155</b>	<b>\$ 3,840</b>	<b>\$ 6,826</b>

	Balance June 30, 1996	Additions	Deletions	Balance June 30, 1997
<b>Assets Held for Beneficiaries</b>				
Assets				
Cash/Cash Equivalents	\$ 14,148	\$ 141,910	\$ 142,205	\$ 13,853
Accounts Receivable	694	12	694	12
Interest Receivable	1	6	1	6
Inventory	1,765	915	1,765	915
<b>Total Assets</b>	<b>\$ 16,608</b>	<b>\$ 142,843</b>	<b>\$ 144,665</b>	<b>\$ 14,786</b>
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 697	\$ 1	\$ 697	\$ 1
Due to Other Funds	2	3	2	3
Due to Others	15,909	142,839	143,966	14,782
<b>Total Liabilities</b>	<b>\$ 16,608</b>	<b>\$ 142,843</b>	<b>\$ 144,665</b>	<b>\$ 14,786</b>
<b>Other</b>				
Assets				
Cash/Cash Equivalents	\$ 2,851	\$ 131,539	\$ 120,544	\$ 13,846
Investments	0	0	0	0
Accounts Receivable	182	12	182	12
Due from Other Funds	403	459	403	459
Due from Component Units	461	429	461	429
Inventory	2,117	11,763	10,510	3,370
<b>Total Assets</b>	<b>\$ 6,014</b>	<b>\$ 144,202</b>	<b>\$ 132,100</b>	<b>\$ 18,116</b>
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 1	\$ 0	\$ 1	\$ 0
Due to Component Units	3,611	14	3,611	14
Due to Others	2,402	144,188	128,488	18,102
<b>Total Liabilities</b>	<b>\$ 6,014</b>	<b>\$ 144,202</b>	<b>\$ 132,100</b>	<b>\$ 18,116</b>
<b>Total - All Agency Funds</b>				
Assets				
Cash/Cash Equivalents	\$ 121,217	\$ 1,678,425	\$ 1,653,891	\$ 145,751
Investments	160,638	80,542	55,423	185,757
Accounts Receivable	908	64	908	64
Interest Receivable	494	530	494	530
Taxes Receivable	62	271	62	271
Due from Other Funds	403	459	403	459
Due from Component Units	461	429	461	429
Inventory	3,882	12,678	12,275	4,285
<b>Total Assets</b>	<b>\$ 288,065</b>	<b>\$ 1,773,398</b>	<b>\$ 1,723,917</b>	<b>\$ 337,546</b>
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 951	\$ 149	\$ 951	\$ 149
Tax Refunds Payable	2,324	3,293	2,324	3,293
Due to Other Funds	2	3	2	3
Due to Component Units	3,611	14	3,611	14
Due to Others	120,538	1,689,396	1,661,606	148,328
Deferred Compensation	160,639	80,543	55,423	185,759
<b>Total Liabilities</b>	<b>\$ 288,065</b>	<b>\$ 1,773,398</b>	<b>\$ 1,723,917</b>	<b>\$ 337,546</b>

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## **Barrel Racing Picture**

# **COMBINING FINANCIAL STATEMENTS COMPONENT UNITS**

## GOVERNMENTAL COMPONENT UNIT

### SPECIAL INDEMNITY FUND

P.O. Box 528801, Oklahoma City, Oklahoma 73152

The Special Indemnity Fund provides additional compensation to a worker with a pre-existing injury who suffers a second injury.

## PROPRIETARY COMPONENT UNITS

Proprietary component units include the entities listed below. A brief description of these entities is included in the Combining Financial Statements-Component Units-Proprietary Funds section of this report.

Oklahoma Industrial Finance Authority	Medical Technology and Research Authority
Health Insurance High Risk Pool	Oklahoma Development Finance Authority
State Insurance Fund	Oklahoma Environmental Finance Authority
State and Education Employees	Oklahoma Housing Finance Agency
Group Insurance Board	Oklahoma Turnpike Authority
Oklahoma Student Loan Authority	Grand River Dam Authority
University Hospitals Authority	Oklahoma Municipal Power Authority

## HIGHER EDUCATION COMPONENT UNIT

The Higher Education Component Unit includes the entities listed below. A brief description of these entities is included in the Combining Financial Statements-Component Unit-Higher Education Funds section of this report.

University of Oklahoma	Redlands Community College
Oklahoma State University	Murray State College
University of Central Oklahoma	Northeastern Oklahoma A&M College
East Central University	Northern Oklahoma College
Northeastern State University	Oklahoma City Community College
Northwestern Oklahoma State University	Rose State College
Southeastern Oklahoma State University	Seminole State College
Southwestern Oklahoma State University	Tulsa Community College
Cameron University	Western Oklahoma State College
Langston University	Board of Regents of Oklahoma Colleges
Oklahoma Panhandle State University	Oklahoma State Regents for Higher Education
Rogers University	Ardmore Higher Education Program
University of Science and Arts of Oklahoma	McCurtain County Higher Education Program
Carl Albert Junior College	Rose State College Technical Area
Connors State College	Education District
Eastern Oklahoma State College	South Oklahoma City Area School District
	Tulsa Community College Area School District

Combining Balance Sheet  
Component Units  
June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

	Governmental			Total	
	Special Indemnity Fund	Proprietary	Higher Education	1997	1996
<b>Assets and Other Debits</b>					
Assets					
Cash/Cash Equivalents	\$ 206	\$ 148,428	\$ 386,571	\$ 535,205	\$ 508,559
Investments	0	1,564,242	294,698	1,858,940	1,847,883
Securities Lending Investments	0	247,988	0	247,988	211,185
Accounts Receivable	0	103,441	95,303	198,744	197,238
Interest and Investment					
Revenue Receivable	0	20,345	2,709	23,054	22,581
Federal Grants Receivable	0	1,008	1,415	2,423	2,786
Lease Payments Receivable	0	39,689	0	39,689	45,680
Other Receivables	0	218	0	218	1,791
Notes and Loans Receivable	0	649,066	42,512	691,578	676,528
Due from Other Funds	0	0	77,112	77,112	61,317
Due from Component Units	0	2,336	4,597	6,933	2,325
Due from Primary Government	929	1,649	5,869	8,447	14,434
Inventory	0	39,989	20,087	60,076	53,669
Prepaid Items	0	805	5,877	6,682	5,770
Fixed Assets, Net	0	1,374,177	1,870,992	3,245,169	3,096,793
Other Assets	0	321,599	3,339	324,938	317,487
Other Debits					
Amount to Be Provided					
For Claims and Judgments	143,357	0	0	143,357	127,575
<b>Total Assets and Other Debits</b>	<b>\$ 144,492</b>	<b>\$ 4,514,980</b>	<b>\$ 2,811,081</b>	<b>\$ 7,470,553</b>	<b>\$ 7,193,601</b>

	Governmental			Total	
	Special Indemnity Fund	Proprietary	Higher Education	1997	1996
<b>Liabilities, Fund Equity and Other Credits</b>					
Liabilities					
Accounts Payable and Accrued Liabilities	\$ 54	\$ 61,725	\$ 84,065	\$ 145,844	\$ 117,993
Payable Under Securities					
Lending Agreement	0	247,988	0	247,988	211,185
Claims and Judgments	162,978	687,589	0	850,567	861,434
Interest Payable	2,703	44,324	2,928	49,955	49,848
Due to Other Funds	0	0	78,272	78,272	59,937
Due to Component Units	63	1,645	3,229	4,937	2,378
Due to Primary Government	0	44,024	272	44,296	42,371
Due to Others	0	0	18,567	18,567	15,144
Deferred Revenue	0	47,793	90,959	138,752	102,279
Capital Leases	0	5,757	18,455	24,212	17,007
Compensated Absences	0	10,965	39,508	50,473	49,694
Notes Payable	0	44,298	10,911	55,209	63,266
General Obligation Bonds	0	62,073	6,425	68,498	60,740
Revenue Bonds	0	2,635,162	165,067	2,800,229	2,784,855
Other Liabilities	0	43,173	14,992	58,165	78,382
<b>Total Liabilities</b>	<b>165,798</b>	<b>3,936,516</b>	<b>533,650</b>	<b>4,635,964</b>	<b>4,516,513</b>
Fund Equity and Other Credits					
Investment in General Fixed Assets	0	0	1,694,588	1,694,588	1,578,404
Retained Earnings					
Reserved					
Debt Service	0	15,711	0	15,711	13,715
Unreserved	0	533,531	0	533,531	514,196
Net Unrealized Gain on Securities	0	29,222	0	29,222	35,903
Fund Balances					
Unreserved					
Designated					
Other Special Purposes	0	0	582,843	582,843	553,622
Undesignated	(21,306)	0	0	(21,306)	(18,752)
<b>Total Fund Equity and Other Credits</b>	<b>(21,306)</b>	<b>578,464</b>	<b>2,277,431</b>	<b>2,834,589</b>	<b>2,677,088</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 144,492</b>	<b>\$ 4,514,980</b>	<b>\$ 2,811,081</b>	<b>\$ 7,470,553</b>	<b>\$ 7,193,601</b>

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# Saddle Bronc Riding Picture

**COMBINING FINANCIAL STATEMENTS**  
**COMPONENT UNITS – PROPRIETARY FUNDS**

The State of Oklahoma has thirteen proprietary component units which are described below:

#### OKLAHOMA INDUSTRIAL FINANCE AUTHORITY

301 N.W. 63rd Street, Suite 225, Oklahoma City, Oklahoma 73116

The Authority assists with the State's industrial development by making loans to authorized industrial development agencies or trusts and new or expanding industries within Oklahoma. The loans are financed by issuance of general obligation bonds.

#### HEALTH INSURANCE HIGH RISK POOL

3814 N. Santa Fe, Oklahoma City, Oklahoma 73118

The Pool provides health insurance to individuals who are unable to obtain coverage from independent insurers. The Pool is financed by assessments levied on independent insurers.

#### STATE INSURANCE FUND

P.O. Box 53505, Oklahoma City, Oklahoma 73152

The Fund provides a source for workers' compensation insurance for all employers within the State including state agencies and other governmental units. The Fund is financed through employer premiums.

#### STATE AND EDUCATION EMPLOYEES GROUP INSURANCE BOARD

3545 N.W. 58th Street, Suite 1000, Oklahoma City, Oklahoma 73112

The Board provides varying coverages of group health, dental, life, and disability benefits to active employees and retirees of the State, local governments, and education entities as well as certain other eligible participants. The Board is financed through employer and employee premiums.

#### OKLAHOMA STUDENT LOAN AUTHORITY

4545 N. Lincoln Blvd., Suite 66, Oklahoma City, Oklahoma 73105

The Authority provides loans to qualified persons at participating educational institutions through the issuance of tax-exempt revenue bonds or other debt obligations.

#### MEDICAL TECHNOLOGY AND RESEARCH AUTHORITY

1100 N. Lindsey, SCB 148, Oklahoma City, Oklahoma 73104

The Medical Technology and Research Authority promotes and assists the development of medical technology and research benefiting the citizens of Oklahoma.

#### UNIVERSITY HOSPITALS AUTHORITY

940 N.E. 13th Street, Oklahoma City, Oklahoma 73104

The Authority consists of The University Hospital and Children's Hospital of Oklahoma. The University Hospital is affiliated with the University of Oklahoma Health Sciences Center. The University Hospital is financed primarily through patient service charges.

#### OKLAHOMA DEVELOPMENT FINANCE AUTHORITY

301 N.W. 63rd Street, Suite 225, Oklahoma City, Oklahoma 73116

The Authority provides financing for both public and private entities in the State. The Authority obtains funds through the issuance of bonds and notes.

#### OKLAHOMA ENVIRONMENTAL FINANCE AUTHORITY

2809 N.W. Expressway, Suite 485, Oklahoma City, Oklahoma 73112

The Authority provides financing necessary or useful to abate, control, and reduce air and water pollution. The Authority obtains funds through the issuance of bonds and notes.

#### OKLAHOMA HOUSING FINANCE AGENCY

1140 N.W. 63rd Street, Suite 200, Oklahoma City, Oklahoma 73116

The Agency is authorized to issue revenue bonds and notes in order to provide funds to promote the development of adequate residential housing and other economic development for the benefit of the State of Oklahoma.

#### OKLAHOMA TURNPIKE AUTHORITY

P.O. Box 11357, Oklahoma City, Oklahoma 73136

The Authority is authorized to construct, maintain, repair, and operate turnpike projects at locations authorized by the Legislature and approved by the Department of Transportation. The Authority receives revenues from turnpike tolls and a percentage of the turnpike concessions sales. The Authority issues revenue bonds to finance the cost of turnpike projects.

#### GRAND RIVER DAM AUTHORITY

P.O. Box 409, Vinita, Oklahoma 74301

The Authority controls the waters of the Grand River system to generate water power and electric energy and to promote irrigation, conservation and development of natural resources. The Authority produces and distributes electrical power for sale to customers primarily located in northeastern Oklahoma.

#### OKLAHOMA MUNICIPAL POWER AUTHORITY

P.O. Box 1960, Edmond, Oklahoma 73083

The Authority provides a means for the municipal electric systems in the State to jointly plan, finance, acquire, and operate electrical power supply facilities necessary to meet the electrical energy requirements of their consumers. The Authority also sells electric power to its member municipalities.

Combining Balance Sheet  
Component Units - Proprietary Funds  
June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

	Oklahoma Industrial Finance Authority	Health Insurance High Risk Pool	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
<b>Assets</b>						
Current Assets						
Cash/Cash Equivalents	\$ 786	\$ 108	\$ 1,224	\$ 4,100	\$ 760	\$ 38,778
Investments	9,916	0	720,992	189,797	69,352	0
Securities Lending						
Investments	0	0	211,323	36,665	0	0
Accounts Receivable	35	0	32,603	13,602	0	31,303
Interest and Investment						
Revenue Receivable	495	0	8,020	1,794	4,262	0
Federal Grants Receivable	0	0	0	0	0	1,008
Other Receivables	0	0	0	218	0	0
Notes Receivable	1,827	0	0	0	0	0
Due from Component Units	0	0	1,075	0	0	559
Due from Primary Government	0	0	1,429	14	0	138
Inventory	0	0	0	0	0	7,807
Prepaid Items	0	0	0	0	0	0
Other Current Assets	0	0	1,432	0	0	0
<b>Total Current Assets</b>	<b>13,059</b>	<b>108</b>	<b>978,098</b>	<b>246,190</b>	<b>74,374</b>	<b>79,593</b>
Restricted Assets						
Cash/Cash Equivalents	84	0	0	0	0	0
Investments	126	0	0	0	0	5,132
Long-Term Notes						
Receivable, Net	0	0	0	0	0	0
Other Restricted Assets	1	0	0	0	0	341
<b>Total Restricted Assets</b>	<b>211</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,473</b>
Other Assets						
Fixed Assets, Net	69	0	9,896	566	391	110,593
Long-Term Notes						
Receivable, Net	23,595	0	0	0	151,420	0
Long-Term Investments	26,317	0	0	0	0	0
Lease Payments Receivable	0	0	0	0	0	0
Other Noncurrent Assets	1,271	0	0	134	1,509	0
<b>Total Other Assets</b>	<b>51,252</b>	<b>0</b>	<b>9,896</b>	<b>700</b>	<b>153,320</b>	<b>110,593</b>
<b>Total Assets</b>	<b>\$ 64,522</b>	<b>\$ 108</b>	<b>\$ 987,994</b>	<b>\$ 246,890</b>	<b>\$ 227,694</b>	<b>\$ 195,659</b>

Medical Technology and Research Authority	Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
							1997	1996
\$ 339	\$ 3,771	\$ 0	\$ 17,839	\$ 9,119	\$ 5,878	\$ 1,877	\$ 84,579	\$ 95,318
0	8,218	0	50,428	55,307	53,076	4,525	1,161,611	1,169,106
0	0	0	0	0	0	0	247,988	211,185
132	166	0	120	757	17,954	6,769	103,441	104,505
0	102	0	3,769	545	1,358	0	20,345	19,571
0	0	0	0	0	0	0	1,008	1,889
0	0	0	0	0	0	0	218	1,791
0	0	0	0	0	0	0	1,827	2,541
168	35	0	0	0	499	0	2,336	1,275
2	14	0	0	0	52	0	1,649	9,346
0	0	0	0	1,620	29,236	1,326	39,989	34,876
71	0	0	47	79	608	0	805	1,338
0	0	0	0	0	0	123	1,555	577
<u>712</u>	<u>12,306</u>	<u>0</u>	<u>72,203</u>	<u>67,427</u>	<u>108,661</u>	<u>14,620</u>	<u>1,667,351</u>	<u>1,653,318</u>
0	0	2,058	0	36,740	0	24,967	63,849	68,645
0	0	2,363	0	105,671	184,704	38,321	336,317	380,953
0	0	0	0	0	0	0	0	121,340
0	0	0	0	3,477	0	0	3,819	5,334
<u>0</u>	<u>0</u>	<u>4,421</u>	<u>0</u>	<u>145,888</u>	<u>184,704</u>	<u>63,288</u>	<u>403,985</u>	<u>576,272</u>
3,305	32	0	488	546,932	544,379	157,526	1,374,177	1,392,059
0	758	0	471,466	0	0	0	647,239	509,856
0	3,214	0	8,633	0	0	28,150	66,314	18,608
0	0	39,109	0	0	0	580	39,689	45,680
0	90	0	667	9,059	151,121	152,374	316,225	309,712
<u>3,305</u>	<u>4,094</u>	<u>39,109</u>	<u>481,254</u>	<u>555,991</u>	<u>695,500</u>	<u>338,630</u>	<u>2,443,644</u>	<u>2,275,915</u>
<u>\$ 4,017</u>	<u>\$ 16,400</u>	<u>\$ 43,530</u>	<u>\$ 553,457</u>	<u>\$ 769,306</u>	<u>\$ 988,865</u>	<u>\$ 416,538</u>	<u>\$ 4,514,980</u>	<u>\$ 4,505,505</u>

(continued)

Combining Balance Sheet  
Component Units - Proprietary Funds  
June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

(continued)	Oklahoma Industrial Finance Authority	Health Insurance High Risk Pool	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
<b>Liabilities and Fund Equity</b>						
Liabilities						
Current Liabilities						
Accounts Payable and Accrued Liabilities	\$ 2	\$ 0	\$ 18,145	\$ 11,334	\$ 573	\$ 15,788
Payable Under Securities						
Lending Agreement	0	0	211,323	36,665	0	0
Claims and Judgments	0	0	591,984	95,605	0	0
Interest Payable	917	0	0	0	1,878	0
Due to Component Units	17	0	127	9	0	846
Due to Primary Government	0	0	45	28	12	401
Deferred Revenue	250	0	40,037	0	0	0
Capital Leases	0	0	0	0	0	1,030
Compensated Absences	64	0	967	506	73	6,032
Notes Payable	0	0	0	0	0	0
General Obligation Bonds	400	0	0	0	0	0
Revenue Bonds	0	0	0	0	5,735	0
Other Current Liabilities	12	0	0	0	0	0
<b>Total Current Liabilities</b>	<b>1,662</b>	<b>0</b>	<b>862,628</b>	<b>144,147</b>	<b>8,271</b>	<b>24,097</b>
Other Liabilities						
Due to Primary Government	0	0	0	0	0	0
Capital Leases	0	0	0	0	0	3,291
Notes Payable	0	0	0	0	40,900	0
General Obligation Bonds	61,673	0	0	0	0	0
Revenue Bonds	0	0	0	0	141,670	0
Other Noncurrent Liabilities	56	0	0	0	0	194
<b>Total Other Liabilities</b>	<b>61,729</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>182,570</b>	<b>3,485</b>
<b>Total Liabilities</b>	<b>63,391</b>	<b>0</b>	<b>862,628</b>	<b>144,147</b>	<b>190,841</b>	<b>27,582</b>
Fund Equity						
Retained Earnings						
Reserved						
Debt Service	0	0	0	0	0	0
Unreserved	1,131	108	96,908	102,743	36,853	168,077
<b>Total Retained Earnings</b>	<b>1,131</b>	<b>108</b>	<b>96,908</b>	<b>102,743</b>	<b>36,853</b>	<b>168,077</b>
Net Unrealized Gain on Securities	0	0	28,458	0	0	0
<b>Total Fund Equity</b>	<b>1,131</b>	<b>108</b>	<b>125,366</b>	<b>102,743</b>	<b>36,853</b>	<b>168,077</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 64,522</b>	<b>\$ 108</b>	<b>\$ 987,994</b>	<b>\$ 246,890</b>	<b>\$ 227,694</b>	<b>\$ 195,659</b>

Medical Technology and Research Authority	Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
							1997	1996
\$ 125	\$ 69	\$ 0	\$ 1,295	\$ 361	\$ 9,162	\$ 4,871	\$ 61,725	\$ 60,578
0	0	0	0	0	0	0	247,988	\$ 211,185
0	0	0	0	0	0	0	687,589	715,344
0	0	312	5,979	19,814	4,750	10,674	44,324	44,862
34	0	0	0	48	65	499	1,645	1,722
11	0	0	0	935	422	20	1,874	2,067
0	16	0	0	7,490	0	0	47,793	64,419
0	0	0	0	0	1,436	0	2,466	2,813
41	0	0	254	1,032	1,897	99	10,965	10,796
153	0	0	0	0	0	0	153	30,409
0	0	0	0	0	0	0	400	3,040
0	0	1,030	5,530	12,025	38,895	4,465	67,680	79,354
0	0	0	0	1,656	0	0	1,668	1,584
<u>364</u>	<u>85</u>	<u>1,342</u>	<u>13,058</u>	<u>43,361</u>	<u>56,627</u>	<u>20,628</u>	<u>1,176,270</u>	<u>1,228,173</u>
0	0	0	0	42,150	0	0	42,150	40,137
0	0	0	0	0	0	0	3,291	4,321
3,245	0	0	0	0	0	0	44,145	31,317
0	0	0	0	0	0	0	61,673	50,000
0	9,999	42,114	507,084	615,777	879,407	371,431	2,567,482	2,545,430
0	3,423	0	2,505	0	24,869	10,458	41,505	42,313
<u>3,245</u>	<u>13,422</u>	<u>42,114</u>	<u>509,589</u>	<u>657,927</u>	<u>904,276</u>	<u>381,889</u>	<u>2,760,246</u>	<u>2,713,518</u>
<u>3,609</u>	<u>13,507</u>	<u>43,456</u>	<u>522,647</u>	<u>701,288</u>	<u>960,903</u>	<u>402,517</u>	<u>3,936,516</u>	<u>3,941,691</u>
0	0	0	15,711	0	0	0	15,711	13,715
408	2,893	74	15,099	68,018	27,198	14,021	533,531	514,196
<u>408</u>	<u>2,893</u>	<u>74</u>	<u>30,810</u>	<u>68,018</u>	<u>27,198</u>	<u>14,021</u>	<u>549,242</u>	<u>527,911</u>
0	0	0	0	0	764	0	29,222	35,903
<u>408</u>	<u>2,893</u>	<u>74</u>	<u>30,810</u>	<u>68,018</u>	<u>27,962</u>	<u>14,021</u>	<u>578,464</u>	<u>563,814</u>
<u>\$ 4,017</u>	<u>\$ 16,400</u>	<u>\$ 43,530</u>	<u>\$ 553,457</u>	<u>\$ 769,306</u>	<u>\$ 988,865</u>	<u>\$ 416,538</u>	<u>\$ 4,514,980</u>	<u>\$ 4,505,505</u>

Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings  
Component Units - Proprietary Funds  
For the Fiscal Year Ended June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

	Oklahoma Industrial Finance Authority	Health Insurance High Risk Pool	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
<b>Operating Revenues</b>						
Sales and Services	\$ 0	\$ 822	\$ 205,339	\$ 248,412	\$ 0	\$ 158,237
Interest Revenue	4,347	2	0	0	11,948	0
Other	88	0	100	0	0	7,404
<b>Total Operating Revenues</b>	<b>4,435</b>	<b>824</b>	<b>205,439</b>	<b>248,412</b>	<b>11,948</b>	<b>165,641</b>
<b>Operating Expenses</b>						
Operations and Maintenance of Facilities	17	0	0	0	0	126,039
Losses and Loss Expense	0	0	160,053	0	0	21,750
Administrative and General	655	175	21,323	20,313	2,401	43,912
Interest Expense	3,613	0	0	0	7,892	315
Depreciation Expense	63	0	1,921	164	369	13,329
Benefit Payments and Refunds	0	541	0	297,499	0	0
<b>Total Operating Expenses</b>	<b>4,348</b>	<b>716</b>	<b>183,297</b>	<b>317,976</b>	<b>10,662</b>	<b>205,345</b>
<b>Operating Income (Loss)</b>	<b>87</b>	<b>108</b>	<b>22,142</b>	<b>(69,564)</b>	<b>1,286</b>	<b>(39,704)</b>
<b>Nonoperating Revenues (Expenses)</b>						
Interest and Investment Revenue	0	0	64,991	33,603	2,425	1,665
Other Nonoperating Revenues	67	0	0	0	0	356
Interest Expense	0	0	0	0	0	0
Amortization of Losses and Discounts	0	0	0	0	0	0
Other Nonoperating Expenses	(65)	0	(10,742)	(2,763)	0	(226)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>2</b>	<b>0</b>	<b>54,249</b>	<b>30,840</b>	<b>2,425</b>	<b>1,795</b>
<b>Income (Loss) Before Operating Transfers</b>	<b>89</b>	<b>108</b>	<b>76,391</b>	<b>(38,724)</b>	<b>3,711</b>	<b>(37,909)</b>
Operating Transfers:						
From Primary Government	0	0	0	0	0	29,360
To Primary Government	0	0	0	(31,500)	0	0
Costs to be Recovered from Future Revenues	0	0	0	0	0	0
<b>Net Income (Loss)</b>	<b>89</b>	<b>108</b>	<b>76,391</b>	<b>(70,224)</b>	<b>3,711</b>	<b>(8,549)</b>
<b>Retained Earnings - Beginning of Year</b>	<b>1,042</b>	<b>0</b>	<b>20,517</b>	<b>172,967</b>	<b>33,142</b>	<b>176,626</b>
<b>Retained Earnings - End of Year</b>	<b>\$ 1,131</b>	<b>\$ 108</b>	<b>\$ 96,908</b>	<b>\$ 102,743</b>	<b>\$ 36,853</b>	<b>\$ 168,077</b>

Medical Technology and Research Authority	Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
							1997	1996
\$ 3,448	\$ 420	\$ 2,405	\$ 0	\$ 112,050	\$ 172,786	\$ 76,990	\$ 980,909	\$ 1,033,200
0	0	254	39,070	0	0	0	55,621	55,059
0	295	12	5,237	0	435	0	13,571	13,089
<u>3,448</u>	<u>715</u>	<u>2,671</u>	<u>44,307</u>	<u>112,050</u>	<u>173,221</u>	<u>76,990</u>	<u>1,050,101</u>	<u>1,101,348</u>
2,659	0	0	3,802	30,042	82,171	55,855	300,585	279,066
0	0	0	0	0	0	0	181,803	282,165
425	523	18	4,518	3,118	10,883	3,509	111,773	112,433
0	486	2,656	39,167	0	0	0	54,129	54,419
178	28	0	100	32,139	25,480	6,273	80,044	83,104
0	0	0	0	0	0	0	298,040	253,208
<u>3,262</u>	<u>1,037</u>	<u>2,674</u>	<u>47,587</u>	<u>65,299</u>	<u>118,534</u>	<u>65,637</u>	<u>1,026,374</u>	<u>1,064,395</u>
<u>186</u>	<u>(322)</u>	<u>(3)</u>	<u>(3,280)</u>	<u>46,751</u>	<u>54,687</u>	<u>11,353</u>	<u>23,727</u>	<u>36,953</u>
0	627	3	6,301	10,713	15,451	5,850	141,629	124,328
0	0	0	0	821	169	0	1,413	4,186
0	0	0	0	(42,018)	(57,908)	(18,467)	(118,393)	(121,746)
0	0	0	0	0	(14,216)	(3,429)	(17,645)	(17,891)
0	0	0	(9)	0	0	(85)	(13,890)	(7,877)
<u>0</u>	<u>627</u>	<u>3</u>	<u>6,292</u>	<u>(30,484)</u>	<u>(56,504)</u>	<u>(16,131)</u>	<u>(6,886)</u>	<u>(19,000)</u>
186	305	0	3,012	16,267	(1,817)	(4,778)	16,841	17,953
0	0	0	0	28,803	0	0	58,163	54,082
0	0	0	0	(28,803)	0	0	(60,303)	(27,505)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(215)</u>	<u>6,845</u>	<u>6,630</u>	<u>9,124</u>
186	305	0	3,012	16,267	(2,032)	2,067	21,331	53,654
<u>222</u>	<u>2,588</u>	<u>74</u>	<u>27,798</u>	<u>51,751</u>	<u>29,230</u>	<u>11,954</u>	<u>527,911</u>	<u>474,257</u>
<u>\$ 408</u>	<u>\$ 2,893</u>	<u>\$ 74</u>	<u>\$ 30,810</u>	<u>\$ 68,018</u>	<u>\$ 27,198</u>	<u>\$ 14,021</u>	<u>\$ 549,242</u>	<u>\$ 527,911</u>

Combining Statement of Cash Flows  
Component Units - Proprietary Funds  
For the Fiscal Year Ended June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

	Oklahoma Industrial Finance Authority	Health Insurance High Risk Pool	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
<b>Cash Flows from Operating Activities</b>						
Operating Income (Loss)	\$ 87	\$ 108	\$ 22,142	\$ (69,564)	\$ 1,286	\$ (39,704)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Depreciation Expense	63	0	1,921	164	369	13,329
Amortization (Accretion) and Other Noncash Expenses	(199)	0	6,196	0	0	0
Other	0	0	0	0	0	133
Decrease (Increase) in Assets						
Accounts Receivable	9	0	2,744	(445)	0	(2,580)
Interest and Investment Revenue Receivable	(155)	0	11	0	(1,660)	0
Interfund Receivable	0	0	0	0	0	875
Inventory	0	0	0	0	0	(2,394)
Prepaid Items	0	0	0	0	0	0
Long-Term Notes Receivable	0	0	0	0	(23,569)	0
Other Current Assets	0	0	(67)	0	0	0
Other Noncurrent Assets	0	0	0	(128)	0	0
Increase (Decrease) in Liabilities						
Accounts Payable and Accrued Liabilities	(5)	0	(3,771)	1,490	314	436
Claims and Judgments	0	0	(61,754)	34,000	0	0
Interest Payable	274	0	0	0	97	0
Deferred Revenue	0	0	(17,435)	0	0	0
Other Current Liabilities	29	0	0	0	0	0
Due to Primary Government	0	0	0	0	0	0
Other Noncurrent Liabilities	0	0	0	0	0	0
Net Cash Provided (Used) by Operating Activities	<u>103</u>	<u>108</u>	<u>(50,013)</u>	<u>(34,483)</u>	<u>(23,163)</u>	<u>(29,905)</u>
<b>Cash Flows from Noncapital Financing Activities</b>						
Proceeds from Bonds and Notes	12,110	0	0	0	77,785	0
Contributed Capital from Non-State Sources	0	0	0	0	0	0
Operating Transfers:						
From Primary Government	0	0	0	0	0	29,360
To Primary Government	0	0	0	(31,500)	0	0
Principal Paid on Bonds and Notes	(3,015)	0	0	0	(24,205)	0
Other Noncapital Financing Activity	0	0	0	0	(759)	0
Net Cash Provided (Used) by Noncapital Financing Activities	<u>\$ 9,095</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (31,500)</u>	<u>\$ 52,821</u>	<u>\$ 29,360</u>

Medical Technology and Research Authority	Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
							1997	1996
\$ 186	\$ (322)	\$ (3)	\$ (3,280)	\$ 46,751	\$ 54,687	\$ 11,353	\$ 23,727	\$ 36,953
178	28	0	100	32,139	25,480	6,273	80,044	83,104
0	0	(2,367)	(177)	0	0	2,071	5,524	4,120
0	0	0	0	821	0	0	954	566
(59)	(47)	0	37	(116)	(2,717)	(1,219)	(4,393)	2,494
0	0	12	294	0	0	0	(1,498)	(17,609)
0	0	0	0	0	0	0	875	4,047
0	0	0	0	1,196	(4,609)	693	(5,114)	(2,064)
(69)	3	0	9	4	136	0	83	197
0	0	0	4,731	0	0	0	(18,838)	2,553
0	0	0	0	0	0	454	387	0
0	0	3,976	0	593	0	0	4,441	3,652
(310)	(2)	0	1,156	(3,891)	2,723	1,186	(674)	(1,499)
0	0	0	0	0	0	0	(27,754)	29,974
0	0	(15)	(302)	0	0	0	54	(480)
0	0	0	0	807	0	0	(16,628)	(14,849)
0	0	0	0	0	0	0	29	5
0	0	0	0	1,319	0	0	1,319	0
0	4	0	(2,590)	76	(3)	2,100	(413)	2,850
(74)	(336)	1,603	(22)	79,699	75,697	22,911	42,125	134,014
0	0	0	87,900	0	0	0	177,795	165,990
0	0	0	0	0	0	0	0	16
0	0	0	0	28,803	0	0	58,163	54,082
0	0	0	0	(28,803)	0	0	(60,303)	(27,505)
0	0	(1,010)	(124,639)	0	0	0	(152,869)	(135,218)
0	0	0	0	0	0	0	(759)	(303)
\$ 0	\$ 0	\$ (1,010)	\$ (36,739)	\$ 0	\$ 0	\$ 0	\$ 22,027	\$ 57,062

(continued)

# Combining Statement of Cash Flows Component Units - Proprietary Funds

For the Fiscal Year Ended June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

(continued)

	Oklahoma Industrial Finance Authority	Health Insurance High Risk Pool	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
<b>Cash Flows from Capital and Related Financing Activities</b>						
Proceeds from Bonds and Notes Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Payments for Acquisition of Fixed Assets	(16)	0	(1,786)	(178)	(224)	(2,745)
Principal Paid on Bonds, Notes, and Capital Leases	0	0	0	0	0	(1,247)
Interest Paid on Bonds, Notes, and Capital Leases	0	0	0	0	0	0
Increase in Payable Under Securities Lending Agreement	0	0	55,345	(18,542)	0	0
Other Capital and Related Financing Activity	0	0	13	0	0	0
Net Cash Provided (Used) by Capital and Related Financing Activities	(16)	0	53,572	(18,720)	(224)	(3,992)
<b>Cash Flows from Investing Activities</b>						
Interest and Investment Revenue	0	0	49,677	10,764	2,297	1,665
Fees Paid Under Security Lending Agreement	0	0	(10,743)	0	0	0
Increase in Security Lending Investment Pool	0	0	(55,345)	18,542	0	0
Proceeds from Sale and Maturity of Investments	42,155	0	842,334	153,921	111,868	2,128
Principal Received from Notes Receivable	5,090	0	0	0	0	0
Payments to Purchase Investments	(55,515)	0	(828,629)	(104,120)	(143,485)	0
Payments to Issue Notes Receivable	(255)	0	0	0	0	0
Net Cash Provided (Used) by Investing Activities	(8,525)	0	(2,706)	79,107	(29,320)	3,793
<b>Net Increase (Decrease) in Cash/Cash Equivalents</b>	657	108	853	(5,596)	114	(744)
<b>Cash/Cash Equivalents - Beginning of Year</b>	213	0	371	9,591	646	39,522
Cash/Cash Equivalents - Fiduciary Activities	0	0	0	105	0	0
<b>Cash/Cash Equivalents - End of Year</b>	<u>\$ 870</u>	<u>\$ 108</u>	<u>\$ 1,224</u>	<u>\$ 4,100</u>	<u>\$ 760</u>	<u>\$ 38,778</u>

Medical Technology and Research Authority	Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total	
							1997	1996
\$ 665	\$ 9,999	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,664	\$ 178,212
(662)	(15)	0	(376)	(41,935)	(4,077)	(2,344)	(54,358)	(67,499)
(118)	0	0	0	(11,465)	(34,920)	(4,245)	(51,995)	(226,665)
0	0	0	0	(39,907)	(58,078)	(21,483)	(119,468)	(120,488)
0	0	0	0	0	0	0	36,803	134,807
2	0	0	0	0	169	0	184	249
(113)	9,984	0	(376)	(93,307)	(96,906)	(28,072)	(178,170)	(101,384)
0	577	3	6,301	10,456	15,038	5,287	102,065	90,763
0	0	0	0	0	0	0	(10,743)	0
0	0	0	0	0	0	0	(36,803)	(134,807)
0	1,210	2,218	150,336	99,295	126,883	83,198	1,615,546	1,246,001
0	95	0	0	0	0	28	5,213	6,046
0	(8,215)	0	(123,475)	(113,535)	(125,316)	(70,937)	(1,573,227)	(1,280,917)
0	(498)	(2,312)	0	0	0	(608)	(3,673)	(3,118)
0	(6,831)	(91)	33,162	(3,784)	16,605	16,968	98,378	(76,032)
(187)	2,817	502	(3,975)	(17,392)	(4,604)	11,807	(15,640)	13,660
526	954	1,556	21,814	63,251	10,482	15,037	163,963	150,303
0	0	0	0	0	0	0	105	0
<u>\$ 339</u>	<u>\$ 3,771</u>	<u>\$ 2,058</u>	<u>\$ 17,839</u>	<u>\$ 45,859</u>	<u>\$ 5,878</u>	<u>\$ 26,844</u>	<u>\$ 148,428</u>	<u>\$ 163,963</u>

(continued)

Combining Statement of Cash Flows  
Component Units - Proprietary Funds  
For the Fiscal Year Ended June 30, 1997  
(expressed in thousands)  
(continued)

University  
Hospitals  
Authority

**Noncash Capital and Related Financing Activities**

Donated Equipment	\$	120
Accounts Payable Incurred for Equipment		303

**Saddle Bronc Riding Picture**

**COMPONENT UNIT – HIGHER  
EDUCATION FUNDS**

**COMBINING FINANCIAL  
STATEMENTS**

The Higher Education Component Unit is primarily comprised of colleges and universities which are members of the Oklahoma State System of Higher Education. The System includes the following colleges and universities:

COMPREHENSIVE UNIVERSITIES

University of Oklahoma  
Oklahoma State University

OTHER FOUR YEAR UNIVERSITIES

University of Central Oklahoma  
East Central University  
Northeastern State University  
Northwestern Oklahoma State University  
Southeastern Oklahoma State University  
Southwestern Oklahoma State University  
Cameron University  
Langston University  
Oklahoma Panhandle State University  
Rogers University  
University of Science and Arts of Oklahoma

TWO YEAR COLLEGES

Carl Albert Junior College  
Connors State College  
Eastern Oklahoma State College  
Redlands Community College  
Murray State College  
Northeastern Oklahoma A & M College  
Northern Oklahoma College  
Oklahoma City Community College  
Rose State College  
Seminole State College  
Western Oklahoma State College

Tulsa Community College

Each institution which is a member of the Oklahoma State System of Higher Education is governed by a Board of Regents (the "System"). The Boards of Regents consist of five to ten members appointed by the Governor, with the advice and consent of the Senate. The colleges and universities are funded through state appropriations, tuition, federal grants, and private donations and grants. Also included in the Higher Education Component Unit are the following entities:

**Board of Regents of Oklahoma Colleges** has legislative powers and duties to manage, supervise, and control operation of the six regional state universities which are the University of Central Oklahoma, East Central University, Northeastern State University, Northwestern Oklahoma State University, Southeastern Oklahoma State University, and Southwestern Oklahoma State University.

**Oklahoma State Regents for Higher Education** serves as the coordinating board of control for the System.

**Ardmore Higher Education Program** and **McCurtain County Higher Education Program** were established to make higher education available to those persons who might otherwise not be able to attend an institution of higher learning. Students enrolled in the Programs earn credit applicable toward academic degrees and certificates at participating institutions in the System.

**Rose State College Technical Area Education District, South Oklahoma City Area School District, and Tulsa Community College Area School District #18** were created to provide postsecondary vocational, technical, and adult education programs for persons within their defined geographical boundaries. The primary source of operating funds is ad valorem taxes assessed against real property located in their districts.

Combining Balance Sheet  
Component Unit - Higher Education Funds  
June 30, 1997  
(with comparative totals for June 30, 1996)  
(expressed in thousands)

	Current Funds		Loan Funds
	Unrestricted	Restricted	
<b>Assets</b>			
Cash/Cash Equivalents	\$ 223,053	\$ 49,036	\$ 3,308
Investments	109,348	20,582	65
Accounts Receivable	50,319	42,991	388
Interest and Investment Revenue Receivable	1,226	69	298
Federal Grants Receivable	18	1,101	0
Notes and Loans Receivable	0	0	42,512
Due from Other Funds	55,778	4,369	3,122
Due from Component Units	4,597	0	0
Due from Primary Government	5,869	0	0
Inventory	20,087	0	0
Prepaid Items	5,194	1	0
Fixed Assets, Net	0	0	0
Other Assets	1,090	69	13
<b>Total Assets</b>	<b>\$ 476,579</b>	<b>\$ 118,218</b>	<b>\$ 49,706</b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable and Accrued Liabilities	\$ 64,200	\$ 8,460	\$ 276
Interest Payable	0	0	0
Due to Other Funds	34,715	23,090	1
Due to Component Units	3,229	0	0
Due to Primary Government	272	0	0
Due to Others	0	0	0
Deferred Revenue	75,323	15,448	0
Capital Leases	0	0	0
Compensated Absences	36,514	2,994	0
Notes Payable	824	0	0
General Obligation Bonds	0	0	0
Revenue Bonds	0	0	0
Other Liabilities	63	2,211	0
<b>Total Liabilities</b>	<b>215,140</b>	<b>52,203</b>	<b>277</b>
<b>Fund Balances</b>			
Unrestricted	261,439	0	0
Restricted	0	66,015	49,429
Unexpended Plant Funds	0	0	0
Renewals and Replacements	0	0	0
Retirement of Indebtedness	0	0	0
Investment in Fixed Assets	0	0	0
<b>Total Fund Balances</b>	<b>261,439</b>	<b>66,015</b>	<b>49,429</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 476,579</b>	<b>\$ 118,218</b>	<b>\$ 49,706</b>

Endowment Funds	Plant Funds	Agency Funds	Total	
			1997	1996
\$ 10,176	\$ 96,046	\$ 4,952	\$ 386,571	\$ 344,248
117,879	45,089	1,735	294,698	279,216
978	450	177	95,303	92,733
375	741	0	2,709	3,010
0	296	0	1,415	897
0	0	0	42,512	42,791
1,440	455	11,948	77,112	59,937
0	0	0	4,597	1,050
0	0	0	5,869	5,088
0	0	0	20,087	18,793
0	682	0	5,877	4,432
0	1,870,992	0	1,870,992	1,704,734
8	2,144	15	3,339	1,864
<u>\$ 130,856</u>	<u>\$ 2,016,895</u>	<u>\$ 18,827</u>	<u>\$ 2,811,081</u>	<u>\$ 2,558,793</u>
\$ 22	\$ 11,023	\$ 84	\$ 84,065	\$ 57,382
0	2,928	0	2,928	3,120
17,981	2,309	176	78,272	59,937
0	0	0	3,229	590
0	0	0	272	167
0	0	18,567	18,567	15,144
0	188	0	90,959	37,860
0	18,455	0	18,455	9,873
0	0	0	39,508	38,898
0	10,087	0	10,911	1,540
0	6,425	0	6,425	7,700
0	165,067	0	165,067	160,071
12,561	157	0	14,992	34,485
<u>30,564</u>	<u>216,639</u>	<u>18,827</u>	<u>533,650</u>	<u>426,767</u>
0	0	0	261,439	246,781
100,292	0	0	215,736	196,122
0	81,924	0	81,924	84,509
0	1,752	0	1,752	2,985
0	21,992	0	21,992	23,225
0	1,694,588	0	1,694,588	1,578,404
<u>100,292</u>	<u>1,800,256</u>	<u>0</u>	<u>2,277,431</u>	<u>2,132,026</u>
<u>\$ 130,856</u>	<u>\$ 2,016,895</u>	<u>\$ 18,827</u>	<u>\$ 2,811,081</u>	<u>\$ 2,558,793</u>

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## Team Roping Picture

# **STATISTICAL SECTION**

**STATISTICAL SECTION  
INDEX**

Cash Receipts And Disbursements .....	167
Tax Collections .....	169
Gross Sales Tax By Industry .....	171
Bank Deposits .....	172
Assessed Valuations .....	173
Non-Agricultural Wage And Salary Employment .....	173
State Colleges And Universities - Public.....	175
State Colleges And Universities - Private.....	176
School Enrollments .....	177
Economic And Demographic Estimates .....	177
Major Employers By Size .....	179
Net General Obligation Bonds And Notes Per Capita.....	181
Ratio Of Annual Debt Service Expenditures For General Obligation Debt To Total General Governmental Expenditures.....	181
Revenue Bond Coverage - Enterprise Fund And Proprietary Component Units.....	182

# CASH RECEIPTS AND DISBURSEMENTS

(For all fund types combined)

by Category

For the Fiscal Years Ended June 30, 1988 through June 30, 1997

	1997	1996	1995	1994
<b>Cash Receipts by Source:</b>				
Taxes	\$ 4,951,517,415	\$ 4,533,832,681	\$ 4,292,825,694	\$ 4,171,399,330
Licenses, Permits, and Fees	144,622,951	126,746,123	125,546,800	114,190,748
Fines, Forfeits, and Penalties	9,603,493	9,712,974	12,922,896	12,713,597
Income from Money and Property	218,405,052	200,299,903	189,470,710	160,427,452
Grants, Refunds, and Reimbursements	2,598,674,805	2,664,011,649	2,342,091,497	2,230,459,216
Higher Education	142,535,049	163,733,815	150,907,027	155,495,049
Sales and Services	405,156,027	349,726,346	353,614,351	350,148,435
Non-Revenue Receipts	<u>414,275,218</u>	<u>428,531,083</u>	<u>600,562,290</u>	<u>664,277,305</u>
<b>Total Collections</b>	<u><u>\$ 8,884,790,010</u></u>	<u><u>\$ 8,476,594,574</u></u>	<u><u>\$ 8,067,941,265</u></u>	<u><u>\$ 7,859,111,132</u></u>
<b>Disbursements by Function of Government:</b>				
Education	\$ 3,768,208,810	\$ 3,479,049,093	\$ 3,363,972,223	\$ 3,243,011,505
General Government	285,182,151	258,065,326	232,779,824	217,894,423
Health Services	335,120,001	313,345,235	295,676,766	285,088,005
Legal and Judiciary	118,916,855	107,889,849	103,062,230	98,207,598
Museums	7,798,223	8,029,357	7,103,208	7,787,539
Natural Resources	191,578,397	174,284,377	165,215,892	145,877,414
Public Safety and Defense	473,378,027	428,385,545	394,732,689	376,683,833
Regulatory Services	102,733,288	99,065,119	94,526,541	93,424,312
Social Services	2,485,060,196	2,447,007,338	2,316,200,744	2,219,811,291
Transportation	774,131,933	776,979,475	680,440,719	649,409,416
Other Local Apportionments	40,524,674	39,104,818	38,215,192	38,434,483
Sinking Fund Payments on Bonded Debt	<u>49,468,807</u>	<u>42,485,191</u>	<u>48,670,759</u>	<u>47,876,004</u>
<b>Total Disbursements</b>	<u><u>\$ 8,632,101,362</u></u>	<u><u>\$ 8,173,690,723</u></u>	<u><u>\$ 7,740,596,787</u></u>	<u><u>\$ 7,423,505,823</u></u>

Prepared on a cash basis to aid in budgetary analysis.

For years prior to FY 97, cash basis numbers did not include amounts expended from Agency Special Accounts. These monies were not subject to the State's regular budgeting and expenditure processes.

	1993	1992	1991	1990	1989	1988
\$	4,004,262,875	\$ 3,767,112,946	\$ 3,732,786,561	\$ 3,402,334,194	\$ 3,271,621,248	\$ 3,076,626,386
	113,409,593	111,042,458	100,840,990	97,319,103	71,901,507	69,981,362
	11,975,799	6,980,944	6,216,510	6,357,738	4,594,677	4,194,923
	184,869,454	218,903,029	234,014,771	206,658,787	194,064,413	311,809,310
	2,149,710,999	2,144,771,088	1,900,189,845	1,792,878,154	1,836,159,992	1,533,990,868
	132,592,295	111,400,434	130,120,595	135,360,114	116,253,845	95,090,396
	396,832,644	383,543,021	390,263,499	261,543,572	257,067,619	236,706,735
	763,837,201	500,503,475	432,251,486	371,527,999	320,755,068	170,319,444
	<u>\$ 7,757,490,860</u>	<u>\$ 7,244,257,395</u>	<u>\$ 6,926,684,257</u>	<u>\$ 6,273,979,661</u>	<u>\$ 6,072,418,369</u>	<u>\$ 5,498,719,424</u>
\$	3,094,920,009	\$ 2,934,689,937	\$ 2,759,703,679	\$ 2,427,560,944	\$ 2,317,485,881	\$ 2,089,671,253
	230,095,993	222,111,235	229,921,339	212,881,881	245,470,408	215,286,547
	297,114,426	295,806,883	260,821,678	249,065,028	221,851,629	197,251,821
	96,169,096	89,485,986	78,796,103	71,645,627	64,349,921	58,278,344
	7,285,465	7,076,222	5,963,354	5,315,985	4,803,043	4,548,471
	131,516,482	126,076,211	109,614,320	102,106,584	93,364,416	87,111,726
	353,878,439	351,705,324	342,336,219	265,849,343	247,220,558	220,239,334
	85,222,082	74,985,759	83,769,888	63,973,681	62,004,860	78,806,091
	2,262,275,215	2,345,644,915	2,227,481,279	1,845,726,015	1,680,023,498	1,567,836,371
	634,285,372	641,074,879	635,104,373	645,154,749	644,184,846	623,666,821
	33,679,675	15,680,219	13,037,225	10,832,876	14,836,687	9,896,998
	41,946,165	42,543,878	21,796,136	19,186,264	18,806,600	21,272,670
	<u>\$ 7,268,388,419</u>	<u>\$ 7,146,881,448</u>	<u>\$ 6,768,345,593</u>	<u>\$ 5,919,298,977</u>	<u>\$ 5,614,402,347</u>	<u>\$ 5,173,866,447</u>

# TAX COLLECTIONS

For the Fiscal Years Ended June 30, 1988 through June 30, 1997

Taxes	1997	1996	1995	1994
Aircraft Excise Tax	\$ 2,453,179	\$ 1,681,776	\$ 1,853,999	\$ 1,402,816
Alcoholic Beverage Excise Tax	20,987,501	20,845,359	20,211,389	21,133,027
Alternative Fuel Surcharge	166,328	182,018	133,284	198,749
Beverage Tax	22,588,694	22,978,605	22,461,075	22,827,056
Bingo Tax	12,289,463	12,359,983	11,816,705	10,883,377
Charity Games Tax	1,138,144	1,196,451	1,039,031	1,515,757
Cigarette Tax	59,748,356	60,527,991	58,332,155	58,251,171
City Use Tax - Collect/Deposit	377,102	346,360	295,570	251,529
Coin Operated Device Decal	2,436,631	3,814,318	3,404,098	3,972,441
Conservation Excise Tax	-	75,193	873,542	501,863
Diesel Fuel Excise Tax	66,156,283	76,058,267	62,902,742	56,987,746
Documentary Stamp Tax	6,885,045	6,604,360	5,961,293	6,281,264
Franchise Tax	37,983,444	36,264,543	36,721,223	32,817,309
Freight Car Tax	1,051,553	970,565	1,515,736	1,135,505
Fuels Excise Tax	539,333	1,494,378	1,460,982	1,456,769
Gasoline Excise Tax	280,344,427	263,258,712	267,138,186	268,605,663
Gross Production Tax - Oil and Gas	398,743,724	315,549,773	301,524,689	367,736,133
Income Tax (Corporate and Individual)	1,918,772,165	1,700,792,804	1,592,915,946	1,490,180,078
Inheritance and Estate Tax	80,513,845	67,881,873	68,789,242	58,052,250
Insurance Premium Tax	113,819,384	108,625,507	103,957,280	105,344,076
Mixed Beverage Gross Receipts Tax	12,618,051	12,018,242	11,395,625	11,338,883
Occupational Health and Safety Tax	1,797,088	1,895,164	1,819,752	1,811,543
Pari-Mutuel Taxes	3,744,615	3,312,299	3,151,651	3,600,525
Pari-Mutuel Exotic Wager	-	-	-	3,535
Pari-Mutuel - Other Tax	27,753	66,363	129,878	161,939
Petroleum Excise Tax	5,306,110	4,279,030	4,072,789	5,086,869
Rural Electric Co-operative Tax	13,758,308	13,401,177	13,154,486	13,404,328
Sales Tax	1,193,727,537	1,135,594,213	1,076,970,533	1,033,687,832
Sales Tax - City	8,071,662	7,792,195	7,360,330	6,848,307
Sales Tax - County	771,848	615,674	632,306	297,025
Self-Insurance Premium Tax	-	-	88,739	148,189
Special Fuel Decal	497,380	558,653	594,524	650,516
Special Fuel Use Tax	94,774	92,598	136,419	222,505
Tag Agent Remittance Tax	541,334,368	516,519,709	490,213,416	472,071,427
Telephone Surcharge	1,006,694	997,902	951,735	930,015
Tobacco Products Tax	11,198,865	11,256,079	11,303,560	10,622,404
Tourism Gross Receipt Tax	3,466,923	3,077,388	2,978,677	2,638,751
Tribal Compact in Lieu of Tax Payments	6,888,623	6,172,567	4,829,309	3,790,436
Unclaimed Property Tax	4,465,704	10,116,730	5,760,279	6,901,353
Unclassified Tax Receipts	-	-	98,332	75,339
Use Tax	78,877,952	66,388,592	59,630,927	51,880,903
Vehicle Revenue Tax Stamps	45,005	44,800	41,592	41,555
Workers' Compensation Awards - Assessments	22,677,854	23,386,339	20,129,038	21,160,528
Workers' Compensation Insurance Premium Tax	6,037,222	7,245,625	7,042,702	6,880,624
Other Taxes	8,108,478	7,492,506	7,030,928	7,609,420
<b>Total</b>	<b>\$ 4,951,517,415</b>	<b>\$ 4,533,832,681</b>	<b>\$ 4,292,825,694</b>	<b>\$ 4,171,399,330</b>

Prepared on a cash basis to aid in budgetary analysis.

	1993	1992	1991	1990	1989	1988
\$	1,630,073	\$ 1,778,536	\$ 1,533,394	\$ 2,619,952	\$ 2,287,367	\$ 1,015,552
	20,947,382	22,147,248	20,917,099	20,408,760	21,536,591	22,214,581
	170,892	98,846	-	-	-	-
	21,810,405	21,487,488	21,503,791	20,561,344	20,008,678	19,919,603
	5,026,496	-	-	-	-	-
	1,146,840	-	-	-	-	-
	60,456,532	60,339,722	61,058,310	65,306,944	71,983,400	77,888,675
	207,169	196,043	161,228	146,516	110,031	100,280
	4,071,043	3,377,121	4,518,184	3,315,589	3,871,644	724,381
	844,262	2,687,396	1,967,459	2,810,606	2,708,157	3,656,930
	53,640,018	51,035,710	49,756,094	49,793,751	52,348,344	49,494,439
	5,032,770	4,485,783	4,256,584	4,523,067	4,470,220	5,040,471
	34,341,621	33,900,715	31,387,096	29,880,117	31,229,430	28,931,715
	853,410	808,281	819,329	910,183	924,943	1,126,371
	1,379,576	1,344,661	1,359,443	1,400,990	1,493,381	1,414,686
	258,493,935	249,822,104	246,342,350	255,570,383	255,760,913	258,242,792
	404,905,673	342,177,274	404,143,185	384,510,644	362,252,512	376,687,550
	1,453,295,598	1,369,734,220	1,357,169,347	1,117,562,159	1,070,523,781	900,283,045
	50,943,472	46,962,269	39,465,754	67,189,006	36,016,804	39,851,538
	92,916,758	91,363,715	85,450,248	85,439,519	130,254,455	124,877,675
	11,176,891	11,345,355	11,297,842	11,274,726	11,033,139	11,006,317
	1,601,694	1,487,888	1,216,596	1,019,501	954,296	967,327
	3,845,857	4,282,925	5,231,046	5,081,419	4,095,103	1,016,656
	66,612	2,189,171	2,340,059	2,313,262	1,626,526	483,115
	160,441	775,809	773,269	935,992	617,371	124,095
	5,409,358	4,641,228	5,318,067	4,663,049	4,390,949	4,556,465
	12,927,846	13,195,104	13,041,716	12,531,764	12,381,751	12,026,972
	957,681,580	909,604,940	909,774,294	795,599,133	737,982,515	719,501,500
	6,265,328	6,107,216	5,836,086	5,525,657	5,258,013	5,069,927
	236,598	224,793	170,159	150,969	332,159	328,241
	139,114	125,936	110,072	89,309	77,983	55,840
	665,844	567,501	555,056	519,208	548,963	580,677
	473,876	556,052	589,029	615,611	581,359	641,682
	428,320,724	408,854,360	389,604,571	375,972,305	359,026,573	346,570,940
	878,254	77,478	61,631	850,367	839,508	834,843
	9,664,544	9,010,579	8,604,570	8,231,987	7,773,135	7,588,428
	2,505,566	2,455,025	2,245,474	2,171,809	1,985,331	1,073,877
	1,787,138	-	-	-	-	-
	7,659,463	9,073,096	4,399,862	2,750,647	4,014,133	3,247,327
	28,477	48,838	59,924	9,825	42,736	897,732
	49,323,050	48,267,881	46,940,425	42,324,689	34,155,843	31,916,562
	38,138	36,187	46,552	34,364	34,605	32,047
	17,779,633	11,626,131	9,452,730	8,084,668	7,586,525	7,681,032
	6,550,637	5,396,592	4,352,553	4,230,596	3,731,544	3,625,584
	6,962,261	7,415,703	8,198,857	4,678,214	4,137,096	5,029,881
	<u>\$ 4,004,262,849</u>	<u>\$ 3,761,112,920</u>	<u>\$ 3,762,029,335</u>	<u>\$ 3,401,608,601</u>	<u>\$ 3,270,987,807</u>	<u>\$ 3,076,327,351</u>

# GROSS SALES TAX BY INDUSTRY

For the Fiscal Year Ended June 30, 1997

<u>Industry</u>	<u>Gross Sales Tax</u>
General Merchandise Stores	204,450,788
Food Stores	188,315,922
Eating and Drinking Establishments	114,435,001
Miscellaneous Retail Stores	96,038,178
Wholesale Trade-Durable Goods	91,360,139
Furniture, Home Furnishings, and Equipment Stores	77,123,410
Communications	72,841,515
Building Materials, Hardware, Garden Supply, and Mobile Home Dealers	73,565,115
Automotive Dealers and Gasoline Service Stations	45,950,186
Electric, Gas, and Sanitary Services	37,708,243
Business Services	36,551,572
Apparel and Accessory Stores	34,732,507
Wholesale Trade-Nondurable Goods	21,587,472
Hotels, Rooming Houses, Camps, and Other Lodging Places	17,899,531
Automotive Services	13,367,266
Amusement and Recreation Services, except Motion Pictures	9,141,768
Non-Classifiable Establishments	8,134,875
Personal Services	8,011,859
Stone, Clay, Glass, and Concrete Products	6,350,682
Electrical and Electronic Machinery, Equipment, and Supplies	6,146,932
Motion Pictures	5,520,502
Printing, Publishing, and Allied Industries	4,015,197
Machinery, except Electrical	3,444,778
Miscellaneous Repair Services	2,648,598
Fabricated Metal Products, except Machinery and Transportation Equipment	1,724,682
Construction-Special Trade Contractors	1,458,505
Membership Organizations	1,454,955
Oil and Gas Extraction	1,260,238
Educational Services	1,122,869
Lumber and Wood Products, except Furniture	841,420
Measuring, Analyzing, and Controlling Instruments	838,790
Health Services	831,187
Chemicals and Allied Products	704,045
Local and Suburban Transit and Interurban Highway Passenger Transportation	676,055
Petroleum Refining and Related Industries	650,833
Miscellaneous Manufacturing Industries	647,545
Food and Kindred Products	646,270
Agricultural Services	555,950
Transportation Equipment	507,394
Engineering, Architectural, and Surveying Services	417,755
Furniture and Fixtures	350,557
Other Industries	2,491,662
Total	<u>\$ 1,196,522,748</u>

Source: Oklahoma Tax Commission

# **BANK DEPOSITS**

for the Years 1987 through 1996

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<u>Year</u>	<u># of Banks</u>	<u>\$ Amount of Deposits</u>
1996	332	29,934,157,000
1995	342	26,686,783,000
1994	350	27,406,069,000
1993	371	26,881,835,000
1992	394	26,591,862,000
1991	411	24,745,757,000
1990	419	23,598,333,000
1989	430	23,014,286,000
1988	465	23,036,009,000
1987	487	23,651,171,000

Source: Federal Reserve Bank of Kansas City

## ASSESSED VALUATIONS

For the Years 1988 through 1997

	1997	1996	1995	1994
Real Estate and Improvements	\$ 9,134,059,265	\$ 8,738,449,049	\$ 8,395,607,977	\$ 8,037,465,631
Personal Property Subject to Tax	2,301,719,971	2,086,267,080	2,057,628,937	2,028,445,909
Total Locally Assessed	11,435,779,236	10,824,716,129	10,453,236,914	10,065,911,540
Homestead Exemptions Allowed	694,938,232	691,944,964	689,302,818	685,897,647
Net Assessed Locally	10,740,841,004	10,132,771,165	9,763,934,096	9,380,013,893
Public Service Assessment	2,066,005,099	2,063,227,985	2,023,137,118	1,980,070,550
Net Assessed Valuation	<u>\$ 12,806,846,103</u>	<u>\$ 12,195,999,150</u>	<u>\$ 11,787,071,214</u>	<u>\$ 11,360,084,443</u>

Locally assessed property has been assessed at varying rates. This property is valued, assessed, and taxed locally. Public Service property is valued and assessed at a central state level, and taxed and collected at the local level. The rate of assessment varies by type of property.

Source: Oklahoma Tax Commission

## NON-AGRICULTURAL WAGE AND SALARY EMPLOYMENT

Annual Average Number of Employees  
For the Years 1987 through 1996

INDUSTRY GROUP	1996	1995	1994	1993
Wholesale and Retail Trade	318,500	312,400	300,900	289,600
Services	364,300	344,000	317,300	305,900
Manufacturing	173,600	170,700	171,100	168,600
Local Government	151,500	150,100	148,100	146,100
State Government	76,300	76,100	76,600	76,400
Transportation and Public Utilities	77,200	73,900	72,900	72,400
Finance, Insurance, and Real Estate	67,300	65,400	64,100	62,200
Federal Government	43,700	43,500	45,300	47,300
Mining	31,500	31,700	35,000	35,700
Construction	50,300	48,300	47,400	42,800
Totals	<u>1,354,200</u>	<u>1,316,100</u>	<u>1,278,700</u>	<u>1,247,000</u>

Source: Oklahoma Employment Security Commission - Research and Planning Division

1993	1992	1991	1990	1989	1988
\$ 7,843,783,897	\$ 7,742,345,977	\$ 7,680,130,611	\$ 7,690,654,189	\$ 7,816,492,107	\$ 7,623,203,694
<u>2,014,749,962</u>	<u>1,991,659,840</u>	<u>1,921,683,561</u>	<u>1,812,267,835</u>	<u>1,787,889,265</u>	<u>1,716,774,988</u>
9,858,533,859	9,734,005,817	9,601,814,172	9,502,922,024	9,604,381,372	9,339,978,682
<u>682,717,943</u>	<u>681,931,910</u>	<u>710,235,908</u>	<u>715,210,089</u>	<u>719,857,032</u>	<u>717,189,569</u>
9,175,815,916	9,052,073,907	8,891,578,264	8,787,711,935	8,884,524,340	8,622,789,113
<u>1,868,033,971</u>	<u>1,835,701,692</u>	<u>1,905,964,059</u>	<u>1,904,133,857</u>	<u>1,904,198,506</u>	<u>1,908,965,655</u>
<u>\$ 11,043,849,887</u>	<u>\$ 10,887,775,599</u>	<u>\$ 10,797,542,323</u>	<u>\$ 10,691,845,792</u>	<u>\$ 10,788,722,846</u>	<u>\$ 10,531,754,768</u>

1992	1991	1990	1989	1988	1987
286,200	285,300	280,500	276,100	273,300	270,400
293,100	279,800	272,900	263,600	246,700	232,600
163,800	168,900	168,800	164,400	161,400	156,800
142,300	135,900	132,800	132,700	128,100	124,700
78,000	76,900	75,600	72,600	69,200	67,800
70,600	70,400	68,700	65,600	63,700	63,200
60,700	60,900	60,300	58,800	58,700	59,800
49,800	49,600	50,800	51,900	51,200	52,900
37,500	41,900	43,300	42,200	44,600	46,000
<u>39,800</u>	<u>38,800</u>	<u>39,600</u>	<u>36,100</u>	<u>35,200</u>	<u>34,500</u>
<u>1,221,800</u>	<u>1,208,400</u>	<u>1,193,300</u>	<u>1,164,000</u>	<u>1,132,100</u>	<u>1,108,700</u>

# STATE COLLEGES AND UNIVERSITIES - PUBLIC

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	Student Enrollment 1997
<u>Four Year Universities (Location)</u>	
University of Oklahoma (Norman Campus, Health Sciences Center, Law Center, and Geological Survey)	30,046
Oklahoma State University (Stillwater Campus, School of Technical Training at Okmulgee, the College of Veterinary Medicine, the Oklahoma City Technical Institute, the Agricultural Experiment Station, the Agricultural Extension Division, and Oklahoma College of Osteopathic Medicine and Surgery)	32,774
University of Central Oklahoma (Edmond)	19,221
East Central University (Ada)	5,604
Northeastern State University (Tahlequah)	10,527
Northwestern Oklahoma State University (Alva)	2,487
Southeastern Oklahoma State University (Durant)	4,866
Southwestern Oklahoma State University (Weatherford and Sayre)	6,337
Cameron University (Lawton)	7,563
Langston University (Langston)	4,277
Oklahoma Panhandle State University (Goodwell)	1,768
Rogers University (Claremore and Tulsa)	4,501
University of Science and Arts of Oklahoma (Chickasha)	<u>1,938</u>
Total - Four Year Universities	<u><u>131,909</u></u>
<u>Two Year Junior Colleges (Location)</u>	
Carl Albert State College (Poteau)	2,817
Connors State College (Warner)	3,067
Eastern Oklahoma State College (Wilburton)	2,650
Redlands Community College (El Reno)	2,840
Murray State College (Tishomingo)	2,295
Northeastern Oklahoma A&M College (Miami)	3,162
Northern Oklahoma College (Tonkawa)	3,186
Oklahoma City Community College (Oklahoma City)	14,132
Rose State College (Midwest City)	12,040
Seminole State College (Seminole)	2,052
Tulsa Community College (Tulsa)	28,157
Western Oklahoma State College (Altus)	<u>2,517</u>
Total - Two Year Junior Colleges	<u><u>78,915</u></u>

Source: Oklahoma State Regents for Higher Education

## STATE COLLEGES AND UNIVERSITIES - PRIVATE

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Higher Education Institutions (Location)	Student Enrollment 1997
Bacone College (Muskogee)	527
Bartlesville Wesleyan College (Bartlesville)	713
Hillsdale Freewill Baptist College (Moore)	174
Mid-America Bible College (Oklahoma City)	586
National Education Center: Spartan School of Aeronautics (Tulsa)	1,500
Oklahoma Baptist University (Shawnee)	2,588
Oklahoma Christian University of Science and Arts (Oklahoma City)	1,692
Oklahoma City University (Oklahoma City)	5,849
Oral Roberts University (Tulsa)	3,359
Phillips University (Enid)	700
St. Gregory's College (Shawnee)	70
Southern Nazarene University (Bethany)	2,175
Southwestern College of Christian Ministries (Bethany)	160
University of Tulsa (Tulsa)	4,756
Totals	<u>24,849</u>

Source: Oklahoma State Regents for Higher Education

# SCHOOL ENROLLMENTS

For the Years 1988 through 1997

Public School Enrollments:	1997	1996	1995	1994
Early Childhood	3,644	5,069	4,911	5,304
Kindergarten	55,037	52,150	49,839	47,698
Elementary School	269,928	273,429	274,994	278,076
Junior High School	132,568	130,208	127,750	124,610
Senior High School	172,962	167,359	161,933	157,291
Non-High School Districts (Grades 1-8)	18,035	17,883	17,473	17,538
Special Education (Ungraded)	3,367	3,279	3,224	2,808
<b>Total</b>	<b>655,541</b>	<b>649,377</b>	<b>640,124</b>	<b>633,325</b>
<b>Higher Education:</b>				
Public Institutions	210,824	216,400	223,279	224,829
Private Institutions	24,849	25,401	24,627	25,839
<b>Total</b>	<b>235,673</b>	<b>241,801</b>	<b>247,906</b>	<b>250,668</b>
<b>Vocational-Technical Education:</b>				
Secondary	130,856	122,271	120,481	107,894
Adult	273,022	248,094	222,384	191,261
<b>Total</b>	<b>403,878</b>	<b>370,365</b>	<b>342,865</b>	<b>299,155</b>

Sources: Department of Education, Regents for Higher Education, and Department of Vocational and Technical Education

# ECONOMIC AND DEMOGRAPHIC ESTIMATES

For the Years 1987 through 1996

	1996	1995	1994	1993
Population	3,301,000	3,277,700	3,258,100	3,232,900
Labor Force	1,576,630	1,547,530	1,544,260	1,529,460
Total Employment	1,512,600	1,474,820	1,454,360	1,435,790
Oklahoma Unemployment Rate	4.10%	4.70%	5.80%	6.10%
U.S. Unemployment Rate	5.40%	5.60%	6.10%	6.80%
Oklahoma Per Capita Income	\$19,350	\$18,580	\$17,880	\$17,360
Oklahoma Per Capita Income Expressed As a Percentage of the U.S. Average	79.86%	80.06%	81.10%	81.79%

Sources: Oklahoma Employment Security Commission - Research and Planning Division and Office of State Finance - Economic and Fiscal Policy Research Division

1993	1992	1991	1990	1989	1988
4,765	4,034	3,075	-	-	-
48,041	48,469	49,121	49,727	50,920	52,037
282,749	278,772	277,626	271,554	262,553	259,075
118,516	119,495	117,259	113,604	108,369	107,227
150,405	142,837	144,459	147,282	151,096	157,539
17,259	17,575	17,347	18,167	18,455	18,170
2,817	2,246	2,647	3,942	14,378	13,690
<u>624,552</u>	<u>613,428</u>	<u>611,534</u>	<u>604,276</u>	<u>605,771</u>	<u>607,738</u>
238,244	228,718	218,601	216,290	220,719	218,389
<u>25,433</u>	<u>27,336</u>	<u>28,836</u>	<u>23,894</u>	<u>24,569</u>	<u>25,506</u>
<u>263,677</u>	<u>256,054</u>	<u>247,437</u>	<u>240,184</u>	<u>245,288</u>	<u>243,895</u>
102,852	96,275	91,039	82,763	84,215	83,022
<u>191,137</u>	<u>218,072</u>	<u>300,533</u>	<u>296,091</u>	<u>266,503</u>	<u>249,997</u>
<u>293,989</u>	<u>314,347</u>	<u>391,572</u>	<u>378,854</u>	<u>350,718</u>	<u>333,019</u>

1992	1991	1990	1989	1988	1987
3,206,200	3,167,700	3,145,585	3,150,300	3,167,100	3,210,100
1,520,840	1,499,930	1,513,830	1,523,000	1,524,000	1,563,000
1,433,460	1,399,170	1,427,880	1,438,000	1,422,000	1,448,000
5.70%	6.70%	5.70%	5.60%	6.70%	7.40%
7.40%	6.70%	5.50%	5.30%	5.50%	6.20%
\$16,837	\$16,064	\$15,584	\$14,187	\$13,310	\$12,507
81.81%	81.81%	81.41%	80.20%	80.13%	79.98%

# MAJOR EMPLOYERS BY SIZE

Non-Government (Listed Alphabetically)  
1997

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## 5,001 OR MORE EMPLOYEES

AMR, Corp.	Integris Health
W. H. Braum, Inc.	Wal-Mart Stores, Inc.
Columbia HCA Healthcare	

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## 3,001 TO 5,000 EMPLOYEES

Dillard Department Stores	Lucent Technologies
General Motors Corporation	Phillips Petroleum Co.
SSM Healthcare of Oklahoma	Southwestern Bell Telephone Co.
The Hertz Corporation	St. John Medical Center, Inc.
Homeland Stores	The Williams Companies, Inc.

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## 1,001 TO 3,000 EMPLOYEES

Albertson's	Muskogee Regional Medical
America On-Line	Nordam
American Nursery Products, Inc.	Norman Regional Hospital
Amity Care Corporation	Northrop Grumman Corporation
Amoco Corporation	Oklahoma Gas & Electric Co.
Arrow Trucking Co.	OneOK, Inc.
Avis Rent-A-Car System, Inc.	On-Line Communication
BOK Financial Group	Oklahoma City University
Brinker International, Inc.	The Oklahoma Publishing Company
CMI Corporation	Oral Roberts University
Central and South West	Parker Drilling Company
Cherokee Nation of Oklahoma	J. C. Penney Co., Inc.
CITGO Petroleum Corp. (Cities Service)	Prudential Insurance of America
Commercial Financial Services	QuikTrip Corporation
Conoco, Inc.	Remington Park, Inc.
Dayton Tire, Division of Bridgestone	Rockwell International Corporation
Deaconess Hospital	St. Anthony Hospital
Eateries, Inc.	Saint Francis Hospital
First Data Resources, Inc.	Seaboard Farms
Fleming Companies, Inc.	Seagate Technology
Flint Industries, Inc.	Sears, Roebuck and Co.
Food Brands America, Inc.	Snappy Car Rental
Fort Howard Paper Company	Southwest Airlines Reservation Center
Fred Jones Manufacturing Co.	Southwest Cupid
Goodyear Tire and Rubber Company	State Farm Mutual Automobile Insurance
Hale-Halsell Co.	Sykes Enterprise
Halliburton Services	Target Stores
Helmerich & Payne, Inc.	Thrifty Rent-a-Car System, Inc.
Hillcrest Health Center, Inc.	Tyson Foods, Inc.
Hillcrest Medical Center	The Uniroyal Goodrich Tire Co.

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1,001 TO 3,000 EMPLOYEES (continued)

Horner Foods, Inc.	UNC Lear Siegler Management Services Corp
ITI Telemarketing	Unit Parts Co.
K-Mart Corporation	United Parcel Service of America, Inc.
Kerr-McGee Corporation	United Supermarkets of Oklahoma, Inc.
L.S.B. Industries, Inc.	Warren Petroleum Company
Liberty National Bancorp.	Warehouse Market
McDonald's Restaurants of Okla., Inc.	Weyerhaeuser Company
Mercruiser	Whirlpool Corp.
Mercy Health Center	Worldcom Network Services, Inc.
Midwest City Regional Hospital	Wrangler, Inc.
Montgomery Ward & Co., Inc.	York International Central Environmental Systems
Musket Corporation (Love's Country Store)	

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500 TO 1000 EMPLOYEES

(Oklahoma-based Employers Only)

American Fidelity Group	Mazzio's Corporation, Inc.
Candid Color Systems/Glamour Shots	Oklahoma Baptist University
Charles Machine Works (Ditch Witch International)	Oklahoma Fixture Company
Crest Discount Foods, Inc.	Oklahoma Nursing Homes Ltd.
Dolese Bros. Co.	St. Mary's Hospital
Farm Fresh, Inc.	Sonic Industries, Inc.
Harold's Stores, Inc.	United Design Corporation
Jane Phillips Episcopal Hospital	United Video Satellite Group, Inc.
Lowrance Electronics, Inc.	Valley View Regional Hospital
Macklanburg-Duncan	Whitlock Packaging Corp
Mapco, Inc.	World Publishing Company

Source: Oklahoma Department of Commerce

# NET GENERAL OBLIGATION BONDS AND NOTES PER CAPITA

For the Years 1991 through 1997

(amounts expressed in thousands with the exception of General Bonded Debt Per Capita)

Fiscal Year Ended June 30	Population	Total General Bonded Debt (1)	Debt Payable From Proprietary Component Units	Debt Payable From Higher Education Component Units	Net General Bonded Debt	General Bonded Debt Per Capita
1997	est. 3,301	\$ 395,038	\$ 62,073	\$ 6,425	\$ 326,540	\$ 99.01
1996	est. 3,298	395,420	53,040	7,700	334,680	101.48
1995	3,278	404,715	55,085	5,150	344,480	105.09
1994	3,258	428,925	67,320	6,475	355,130	109.00
1993	3,233	340,745	81,030	-	259,715	80.33
1992	3,206	95,665	81,115	-	14,550	4.54
1991	3,168	96,345	72,660	-	23,685	7.48

(1) General Bonded Debt is the bonded debt expected to be repaid through general governmental resources.

Notes:

Comparable data for the fiscal years June 30, 1988 through June 30, 1990 is not available.

Assessed value data is not presented in this table because the State of Oklahoma does not receive property tax revenue.

## RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES

For the Years 1991 through 1997

(amounts expressed in thousands)

Fiscal Year Ended June 30	Principal	Interest	Total Debt Service	General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
1997	\$ 8,115	\$ 16,417	\$ 24,532	\$ 6,937,186	0.35%
1996	9,800	16,930	26,730	6,688,130	0.40%
1995	10,580	17,480	28,060	6,338,769	0.44%
1994	4,670	9,638	14,308	5,675,628	0.25%
1993	4,510	613	5,123	5,171,373	0.10%
1992	7,400	1,359	8,759	5,112,494	0.17%
1991	11,250	1,282	12,532	4,636,483	0.27%

General Governmental Expenditures include the General and Capital Projects Funds.

Comparable data for the fiscal years June 30, 1988 through June 30, 1990 is not available.

# REVENUE BOND COVERAGE ENTERPRISE FUND AND PROPRIETARY COMPONENT UNITS

(amounts expressed in thousands)

		Gross Revenues (1)	Operating Expenses (2)	Net Revenues Available for Debt Service	Debt Service Requirements	Debt Service Coverage
<b>Enterprise Fund:</b>						
<b>Oklahoma Water Resources Board</b>						
For the fiscal year ended June 30,	1997	\$ 10,061	\$ 777	\$ 9,284	\$ 15,508	0.60
	1996	10,091	746	9,345	11,218	0.83
	1995	12,577	835	11,742	60,160	0.20
	1994	11,471	1,423	10,048	12,075	0.83
	1993	9,483	493	8,990	9,981	0.90
	1992	9,306	697	8,609	12,227	0.70
	1991	10,176	573	9,603	16,790	0.57
<b>Proprietary Component Units:</b>						
<b>Oklahoma Student Loan Authority</b>						
For the fiscal year ended June 30,	1997	\$ 14,373	\$ 2,401	\$ 11,972	\$ 12,332	0.97
	1996	12,874	2,048	10,826	5,897	1.84
	1995	10,324	2,134	8,190	6,324	1.30
	1994	8,532	2,358	6,174	3,727	1.66
	1993	8,827	2,083	6,744	20,453	0.33
	1992	11,213	2,359	8,854	13,347	0.66
	1991	12,492	2,063	10,429	5,171	2.02
<b>Oklahoma Environmental Finance Authority</b>						
For the fiscal year ended June 30,	1997	\$ 2,674	\$ 18	\$ 2,656	\$ 3,685	0.72
	1996	2,732	12	2,720	3,713	0.73
	1995	2,800	13	2,787	3,514	0.79
	1994	2,868	12	2,856	3,782	0.76
	1993	3,220	38	3,182	7,343	0.43
	1992	3,236	13	3,223	4,580	0.70
<b>Oklahoma Housing Finance Agency</b>						
For the fiscal year ended September 30,	1996	\$ 50,599	\$ 8,330	\$ 42,269	\$ 60,771	0.70
	1995	52,149	7,846	44,303	45,074	0.98
	1994	53,810	8,342	45,468	53,105	0.86
	1993	67,008	10,171	56,837	71,806	0.79
<b>Oklahoma Turnpike Authority</b>						
For the fiscal year ended December 31,	1996	\$ 122,501	\$ 33,160	\$ 89,341	\$ 50,830	1.76
	1995	117,136	33,626	83,510	50,527	1.65
	1994	109,691	33,117	76,574	44,510	1.72
	1993	96,828	31,477	65,351	37,346	1.75
	1992	83,214	29,192	54,022	17,899	3.02
	1991	74,778	26,219	48,559	16,522	2.94
	1990	61,834	19,828	42,006	15,393	2.73
<b>Grand River Dam Authority</b>						
For the fiscal year ended December 31,	1996	\$ 188,672	\$ 93,054	\$ 95,618	\$ 92,828	1.03
	1995	181,018	83,616	97,402	92,223	1.06
	1994	180,751	84,315	96,436	90,266	1.07
	1993	175,242	76,799	98,443	101,726	0.97
	1992	161,046	72,542	88,504	95,436	0.93
	1991	159,599	82,935	76,664	95,562	0.80
	1990	158,403	75,114	83,289	82,761	1.01
<b>Oklahoma Municipal Power Authority</b>						
For the fiscal year ended December 31,	1996	\$ 82,840	\$ 45,948	\$ 36,892	\$ 22,932	1.61
	1995	72,988	39,617	33,371	22,983	1.45
	1994	74,931	43,872	31,059	22,203	1.40
	1993	70,922	44,392	26,530	18,397	1.44
	1992	68,194	42,497	25,697	17,861	1.44
	1991	71,217	45,104	26,113	18,223	1.43
	1990	72,700	46,746	25,954	17,313	1.50

(1) Gross revenues including interest and investment income

(2) Operating expenses, exclusive of depreciation and operating interest (where applicable)

- Revenue bond coverage is not intended to portray compliance with bond indenture agreements.

- Comparable data for the fiscal years June 30, 1988 through June 30, 1990 is not available.

- Upon implementation of GASB Statement 14, the Oklahoma Housing Finance Agency was included within the State's reporting entity. Comparable data prior to their inclusion is not available.

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# GENERAL INFORMATION

OKLAHOMA means "Land of the Red People" in the Choctaw language.

Admitted to Union (46th State) .....	1907
Capitol.....	Oklahoma City
1996 Population .....	3,301,000
Population per square mile.....	47.2
Counties .....	77

## State Symbols

Nickname .....	Sooner State
Motto.....	Labor Omnia Vincit (Labor Conquers All Things)
Colors .....	Green and White
Flower .....	Mistletoe
Tree .....	Redbud
Bird .....	Scissor-tailed Flycatcher
Animal.....	American Buffalo
Fish.....	White Bass (Sand Bass)
Butterfly .....	Black Swallowtail
Reptile .....	Mountain Boomer (Collared Lizard)
Rock .....	Rose Rock

Total Area .....	69,957 square miles
Land Area.....	68,656 square miles
Water Area.....	1,301 square miles

## Recreation

Number of State Parks .....	52
Number of State Trails.....	47
Number of Lakes.....	48

## Back Cover