

STATE BOARD OF EQUALIZATION
PROPOSED FY-2014 REVENUE CERTIFICATION

24-Jun-13

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FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, *Constitution of Oklahoma*. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2014 Estimates	
GENERAL REVENUE	\$5,889,340,716	\$5,594,873,680
C.L.E.E.T.	\$3,327,261	\$3,160,898
COMMISSIONERS OF THE LAND OFFICE	\$15,855,000	\$15,062,250
MINERAL LEASING	\$3,500,000	\$3,325,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$3,713,067	\$3,527,413
PUBLIC BUILDING	\$2,140,100	\$2,033,095
OK EDUCATION LOTTERY TRUST FUND	<u>\$58,848,300</u>	<u>\$55,905,885</u>
TOTALS	\$5,976,724,443	\$5,677,888,221

ITEMIZED ESTIMATES OF REVENUE

Schedule 2

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2014 (FY-2014) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2014 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-2012) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2013).

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
FUND NAME	FY-2012 ACTUAL	FY-2013 ESTIMATE 18-Jun-12	FY-2013 PROJECTED 19-Feb-13	FY-2014 ESTIMATE 19-Feb-13	PROPOSED FY-2014 ESTIMATE 24-Jun-13
GENERAL REVENUE					
Alcohol Beverage Tax	\$22,629,585	\$22,789,000	\$25,028,000	\$25,593,000	\$25,593,000
Mixed Beverage Receipts Tax	39,623,331	39,919,000	44,858,000	49,929,000	49,929,000
Beverage Tax	25,146,006	26,612,000	25,548,000	25,625,000	25,625,000
Cigarette Tax	45,046,342	48,140,993	40,463,843	39,894,446	39,894,446
Tobacco Products Tax	20,530,944	23,533,947	22,664,420	24,783,927	24,783,927
Franchise/Business Activity Tax	49,320,358	49,720,000	43,162,000	44,218,000	44,218,000
Gross Production Tax-Gas	249,407,781	188,420,000	87,296,000	150,996,000	150,996,000
Gross Production Tax-Oil	181,070,511	188,623,000	150,032,000	120,549,000	120,549,000
Income Tax-Individual	1,980,676,122	1,999,625,886 *	2,098,492,945 *	2,154,830,551 *	2,103,434,551 *
Income Tax-Corporate	343,366,643	320,884,875	416,372,625	481,870,200	481,870,200
Estate Tax	135,523	0	0	0	0
Insurance Premium Tax	93,216,643	75,554,580	81,721,229	81,721,229	78,875,660
Motor Vehicle Taxes	221,621,681	228,385,500	226,723,000	215,001,000	214,920,480
Sales Tax	1,829,574,042	1,924,254,051	1,946,593,806	2,030,782,388	2,030,782,388
Use Tax	174,801,732	187,025,537	187,898,425	204,490,830	204,490,830
Interest & Investments	72,800,422	83,000,000	83,000,000	86,000,000	86,000,000
Other (Schedule 3)	207,282,067	193,855,312	203,741,571	206,378,234	206,378,234
General Revenue Totals	\$5,556,249,734	\$5,600,343,682	\$5,683,595,865	\$5,942,662,805	\$5,888,340,716
Transfers & Lapses	8,282,053	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,564,531,786	\$5,601,343,682	\$5,684,595,865	\$5,943,662,805	\$5,889,340,716
One-Time Receipts	0	0	0	0	0
Total General Revenue	\$5,564,531,786	\$5,601,343,682	\$5,684,595,865	\$5,943,662,805	\$5,889,340,716
C.L.E.E.T.	\$3,371,135	\$3,482,543	\$3,296,257	\$3,327,261	\$3,327,261
COMM of LAND OFFICE	\$13,107,293	\$16,905,916	\$16,000,000	\$15,855,000	\$15,855,000
MINERAL LEASING	\$3,311,874	\$4,000,000	\$3,500,000	\$3,500,000	\$3,500,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$2,707,500	\$2,612,452	\$3,311,160	\$3,713,067	\$3,713,067
PUBLIC BUILDING	\$7,113,516	\$1,757,280	\$2,506,059	\$2,140,100	\$2,140,100
OK EDUCATION LOTTERY TRUST FUND	\$69,990,674	\$60,522,350	\$64,022,350	\$58,848,300	\$58,848,300
GRAND TOTAL	\$5,664,133,779	\$5,690,624,223	\$5,777,231,692	\$6,031,046,532	\$5,976,724,443

*The individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transit Fund and the OK Tourism and Passenger Rail Revolving Fund.

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$62.7m for funding of the Oklahoma's Promise scholarship fund for FY-2014; \$57m of which is requested from the General Revenue Fund (Personal Income Tax collections). The amount of money allocated from income tax revenue for FY-2013 was \$57m, and \$63.2m was funded for FY-2012. These amounts have been removed from the respective individual income tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES
GENERAL REVENUE FUND
Schedule 3**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
	FY-2012 ACTUAL	FY-2013 ESTIMATE 18-Jun-12	FY-2013 PROJECTED 19-Feb-13	FY-2014 ESTIMATE 19-Feb-13	PROPOSED FY-2014 ESTIMATE 24-Jun-13
OTC:					
Pari-Mutuel	\$1,387,560	\$1,215,000	\$1,207,500	\$1,207,500	\$1,207,500
Tribal Cigarette Compacts	12,687,871	13,068,000	13,843,000	13,798,000	13,798,000
Bingo Excise & Charity Games	153,001	183,000	158,000	158,000	158,000
Workers Comp Ins. Premium Tax	8,696,068	8,317,000	9,550,000	9,907,000	9,907,000
Petroleum Excise Tax	11,749,665	10,339,000	9,192,000	9,898,000	9,898,000
Other OTC	26,900,545	21,481,000	23,963,000	27,110,000	27,110,000
TOTAL OTC	<u>\$61,574,710</u>	<u>\$54,603,000</u>	<u>\$57,913,500</u>	<u>\$62,078,500</u>	<u>\$62,078,500</u>
COLLECTIONS BY OTHER AGENCIES					
ABLE	\$5,480,999	\$5,490,676	\$5,477,486	\$5,625,040	\$5,625,040
Attorney General (Tobacco)	2,734,533	390,000	5,026,236	2,485,016	2,485,016
OMES-DCAM/formerly DCS	548,995	405,295	135,520	145,200	145,200
CLEET	605,542	525,982	503,468	529,434	529,434
Consumer Credit	1,030,920	843,410	820,000	820,000	820,000
DPS	44,485,528	45,789,171	48,886,087	49,625,194	49,625,194
OMES-EBD/formerly EBC	1,173,119	1,306,236	1,231,338	1,231,338	1,231,338
Horsereading	431,148	409,225	463,225	409,225	409,225
Insurance Comm	35,620,735	35,515,321	32,112,136	32,112,136	32,112,136
Labor	1,003,120	987,475	987,475	987,475	987,475
Medical Licensure	356,105	220,000	260,000	230,000	230,000
Nursing Board	326,564	304,846	304,546	320,641	320,641
Sec of State	2,403,231	2,390,000	2,387,072	2,394,000	2,394,000
Securities Comm	14,985,060	14,596,468	14,890,850	15,066,234	15,066,234
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming	17,089,645	15,828,000	16,932,000	16,854,000	16,854,000
OMES-HCM/formerly OPM	3,536,089	4,350,208	5,264,802	5,264,802	5,264,802
OMES/formerly OSF	199,546	200,000	145,831	200,000	200,000
Other	3,696,478	(300,000)	0	0	0
TOTAL MISC	<u>145,707,358</u>	<u>139,252,312</u>	<u>145,828,071</u>	<u>144,299,734</u>	<u>144,299,734</u>
GRAND OTHER	<u>\$207,282,067</u>	<u>\$193,855,312</u>	<u>\$203,741,571</u>	<u>\$206,378,234</u>	<u>\$206,378,234</u>

COMPARISON OF REVENUE ESTIMATES
FY-2014 ESTIMATE vs. FY-2014 FINAL ESTIMATE: LAW CHANGES
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2014 ESTIMATE 19-Feb-13	PROPOSED FY 2014 ESTIMATE 24-Jun-13	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$25,593,000	\$25,593,000	\$0	0.0%
Mixed Beverage Receipts Tax	49,929,000	49,929,000	0	0.0%
Beverage Tax	25,625,000	25,625,000	0	0.0%
Cigarette Tax	39,894,446	39,894,446	0	0.0%
Tobacco Products Tax	24,783,927	24,783,927	0	0.0%
Franchise/Business Activity Tax	44,218,000	44,218,000	0	0.0%
Gross Production Tax-Gas	150,996,000	150,996,000	0	0.0%
Gross Production Tax-Oil	120,549,000	120,549,000	0	0.0%
Income Tax-Individual	2,154,830,551	2,103,434,551	(51,396,000)	-2.4%
Income Tax-Corporate	481,870,200	481,870,200	0	0.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	81,721,229	78,875,660	(2,845,569)	-3.5%
Motor Vehicle Taxes	215,001,000	214,920,480	(80,520)	0.0%
Sales Tax	2,030,782,388	2,030,782,388	0	0.0%
Use Tax	204,490,830	204,490,830	0	0.0%
Interest & Investments	86,000,000	86,000,000	0	0.0%
Other (Schedule 3)	206,378,234	206,378,234	0	0.0%
General Revenue Totals	\$5,942,662,805	\$5,888,340,716	(\$54,322,089)	-0.9%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,943,662,805	\$5,889,340,716	(\$54,322,089)	-0.9%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,943,662,805	\$5,889,340,716	(\$54,322,089)	-0.9%
C.L.E.E.T. FUND	\$3,327,261	\$3,327,261	\$0	0.0%
COMMISSIONERS OF LAND OFFICE FUND	\$15,855,000	\$15,855,000	\$0	0.0%
MINERAL LEASING FUND	\$3,500,000	\$3,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$3,713,067	\$3,713,067	\$0	0.0%
PUBLIC BUILDING FUND	\$2,140,100	\$2,140,100	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$58,848,300	\$58,848,300	\$0	0.0%
GRAND TOTAL	\$6,031,046,532	\$5,976,724,443	(\$54,322,089)	-0.9%

COMPARISON OF REVENUE ESTIMATES
FY-2013 FINAL PROJECTION vs. FY-2014 FINAL ESTIMATE: LAW CHANGES
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2013 PROJECTED 19-Feb-13	PROPOSED FY-2014 ESTIMATE 24-Jun-13	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$25,028,000	\$25,593,000	\$565,000	2.3%
Mixed Beverage Receipts Tax	44,858,000	49,929,000	5,071,000	11.3%
Beverage Tax	25,548,000	25,625,000	77,000	0.3%
Cigarette Tax	40,463,843	39,894,446	(569,398)	-1.4%
Tobacco Products Tax	22,664,420	24,783,927	2,119,508	9.4%
Franchise/Business Activity Tax	43,162,000	44,218,000	1,056,000	2.4%
Gross Production Tax-Gas	87,296,000	150,996,000	63,700,000	73.0%
Gross Production Tax-Oil	150,032,000	120,549,000	(29,483,000)	-19.7%
Income Tax-Individual	2,098,492,945	2,103,434,551	4,941,606	0.2%
Income Tax-Corporate	416,372,625	481,870,200	65,497,575	15.7%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	81,721,229	78,875,660	(2,845,569)	-3.5%
Motor Vehicle Taxes	226,723,000	214,920,480	(11,802,520)	-5.2%
Sales Tax	1,946,593,806	2,030,782,388	84,188,581	4.3%
Use Tax	187,898,425	204,490,830	16,592,405	8.8%
Interest & Investments	83,000,000	86,000,000	3,000,000	3.6%
Other (Schedule 3)	203,741,571	206,378,234	2,636,663	1.3%
	<hr/>	<hr/>	<hr/>	<hr/>
General Revenue Totals	\$5,683,595,865	\$5,888,340,716	\$204,744,851	3.6%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Revenue Comparison	\$5,684,595,865	\$5,889,340,716	\$204,744,851	3.6%
One-Time Receipts	0	0	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Revenue	\$5,684,595,865	\$5,889,340,716	\$204,744,851	3.6%
C.L.E.E.T. FUND	\$3,296,257	\$3,327,261	\$31,003	0.9%
COMMISSIONERS OF LAND OFFICE FUND	\$16,000,000	\$15,855,000	(\$145,000)	-0.9%
MINERAL LEASING FUND	\$3,500,000	\$3,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$3,311,160	\$3,713,067	\$401,907	12.1%
PUBLIC BUILDING FUND	\$2,506,059	\$2,140,100	(\$365,959)	-14.6%
OK EDUCATION LOTTERY TRUST FUND	\$64,022,350	\$58,848,300	(\$5,174,050)	-8.1%
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GRAND TOTAL	\$5,777,231,692	\$5,976,724,443	\$199,492,752	3.5%

COMPARISON OF REVENUE ESTIMATES
FY-2013 FINAL ESTIMATE: LAW CHANGES vs. FY-2014 FINAL ESTIMATE: LAW CHANGES
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2013 ESTIMATE 18-Jun-12	PROPOSED FY 2014 ESTIMATE 24-Jun-13	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$22,789,000	\$25,593,000	\$2,804,000	12.3%
Mixed Beverage Receipts Tax	39,919,000	49,929,000	10,010,000	25.1%
Beverage Tax	26,612,000	25,625,000	(987,000)	-3.7%
Cigarette Tax	48,140,993	39,894,446	(8,246,547)	-17.1%
Tobacco Products Tax	23,533,947	24,783,927	1,249,981	5.3%
Franchise/Business Activity Tax	49,720,000	44,218,000	(5,502,000)	-11.1%
Gross Production Tax-Gas	188,420,000	150,996,000	(37,424,000)	-19.9%
Gross Production Tax-Oil	188,623,000	120,549,000	(68,074,000)	-36.1%
Income Tax-Individual	1,999,625,886	2,103,434,551	103,808,665	5.2%
Income Tax-Corporate	320,884,875	481,870,200	160,985,325	50.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	75,554,580	78,875,660	3,321,080	4.4%
Motor Vehicle Taxes	228,385,500	214,920,480	(13,465,020)	-5.9%
Sales Tax	1,924,254,051	2,030,782,388	106,528,337	5.5%
Use Tax	187,025,537	204,490,830	17,465,293	9.3%
Interest & Investments	83,000,000	86,000,000	3,000,000	3.6%
Other (Schedule 3)	193,855,312	206,378,234	12,522,922	6.5%
General Revenue Totals	\$5,600,343,682	\$5,888,340,716	\$287,997,034	5.1%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,601,343,682	\$5,889,340,716	\$287,997,034	5.1%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,601,343,682	\$5,889,340,716	\$287,997,034	5.1%
C.L.E.E.T. FUND	\$3,482,543	\$3,327,261	(\$155,282)	-4.5%
COMMISSIONERS OF LAND OFFICE FUND	\$16,905,916	\$15,855,000	(\$1,050,916)	-6.2%
MINERAL LEASING FUND	\$4,000,000	\$3,500,000	(\$500,000)	-12.5%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$2,612,452	\$3,713,067	\$1,100,615	42.1%
PUBLIC BUILDING FUND	\$1,757,280	\$2,140,100	\$382,820	21.8%
OK EDUCATION LOTTERY TRUST FUND	\$60,522,350	\$58,848,300	(\$1,674,050)	-2.8%
TOTALS	\$5,690,624,223	\$5,976,724,443	\$286,100,221	5.0%

LEGISLATED REVENUE ADJUSTMENTS
2013 Legislative Session Summary
Schedule 7

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or making provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the First Regular Session of the 54th Legislature, 2013, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2014 (100%)	ADJUSTMENT AMOUNTS FY-2014 (95%)
GENERAL REVENUE FUND		
Individual Income Tax HB2032 Sec. 4: Reapportions \$60M for fiscal years 2014 and 2015 from individual income tax to the OK State Capitol Bldg. Repair and Restoration Fund	(\$51,396,000)	(\$48,826,200)
TOTAL CHANGES TO INDIVIDUAL INCOME TAX COLLECTIONS:	(\$51,396,000)	(\$48,826,200)
Insurance Premium Tax HB2078 Sec. 5: Reapportions 2% of Insurance Premium Tax GRF revenues to the Firefighters Pension Fund	(2,845,569)	(2,703,291)
TOTAL CHANGES TO INSURANCE PREMIUM TAX COLLECTIONS:	(\$2,845,569)	(\$2,703,291)
Motor Vehicle Taxes HB2186 Sec. 1: Redirects apportionment of \$300,000 annually from Motor Vehicle collections from the GRF to DPS for weigh stations	(80,520)	(\$76,494)
TOTAL CHANGES TO MOTOR VEHICLE TAX COLLECTIONS:	(\$80,520)	(\$76,494)
TOTAL CHANGES TO THE GENERAL REVENUE FUND	(\$54,322,089)	(\$51,605,985)
TOTAL CHANGES TO CERTIFIED FUNDS	(\$54,322,089)	(\$51,605,985)

(Continued)

**LEGISLATED REVENUE ADJUSTMENTS
2013 Legislative Session Summary
Schedule 7 (Continued)**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or making provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the First Regular Session of the 54th Legislature, 2013, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2014 (100%)
EDUCATION REFORM REVOLVING FUND	
Individual Income Tax	
HB2032	
Sec. 4: Reapportions \$60M for fiscal years 2014 and 2015 from individual income tax to the OK State Capitol Bldg. Repair and Restoration Fund	(\$5,004,000)
TOTAL CHANGES TO INDIVIDUAL INCOME TAX COLLECTIONS:	(5,004,000)
TOTAL CHANGES TO THE EDUCATION REFORM REVOLVING FUND	(\$5,004,000)

EDUCATION REFORM ACT - HB 1017

Schedule 8

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2013 ESTIMATE 18-Jun-12	FY-2013 PROJECTED 19-Feb-13	FY-2014 ESTIMATE 19-Feb-13	PROPOSED FY-2014 ESTIMATE 24-Jun-13
Income Tax-Individual	\$229,191,874	\$238,817,735	\$250,115,349	\$245,111,349
Income Tax-Corporate	68,317,425	88,647,075	102,591,720	102,591,720
Sales Tax	240,733,134	243,527,942	254,060,325	254,060,325
Use Tax	23,397,765	23,506,967	25,582,754	25,582,754
Cigarette Tax	3,524,279	3,155,073	3,165,092	3,165,092
Tobacco Products Tax	495,517	461,320	504,231	504,231
Tribal Gaming	116,072,000	124,168,000	123,596,000	123,596,000
Special License Plates	0	0	0	0
Business Activity Tax	502,750	566,371	580,242	580,242
TOTAL - 100% OF ESTIMATE	\$682,234,743	\$722,850,483	\$760,195,714	\$755,191,714
Increase in FY-2014 proposed estimate from FY-2013 official estimate				\$72,956,971

**COMPARISON OF AUTHORIZED EXPENDITURES 2012 SESSION TO
AUTHORIZED EXPENDITURES 2013 SESSION, BY FUND
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 2012 SESSION FY-2013	AUTHORIZED* EXPENDITURES 2013 SESSION 24-Jun-13 FY-2014	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,305,209,345	\$5,592,023,679	\$286,814,334	5.4%
Prior Year Certified	6,085,117	16,067,152	9,982,035	164.0%
Cash	<u>94,981,649</u>	<u>108,670,391</u>	<u>13,688,742</u>	<u>14.4%</u>
TOTAL	\$5,406,276,111	\$5,716,761,222	\$310,485,111	5.7%
C.L.E.E.T. FUND				
Certified	\$3,308,416	\$3,160,898	(\$147,518)	-4.5%
Cash	<u>308,914</u>	<u>144,570</u>	<u>(164,344)</u>	<u>-53.2%</u>
TOTAL	\$3,617,330	\$3,305,468	(\$311,862)	-8.6%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$3,325,000	(\$475,000)	-12.5%
Cash	<u>576,503</u>	<u>1,756,422</u>	<u>1,179,919</u>	<u>204.7%</u>
TOTAL	\$4,376,503	\$5,081,422	\$704,919	16.1%
OHSA FUND				
Certified	\$2,169,779	\$1,767,873	(\$401,906)	-18.5%
Cash	<u>1,141,381</u>	<u>1,543,287</u>	<u>401,906</u>	<u>35.2%</u>
TOTAL	\$3,311,160	\$3,311,160	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,669,416	\$2,033,095	\$363,679	21.8%
Cash	<u>3,846,690</u>	<u>5,720,066</u>	<u>1,873,376</u>	<u>48.7%</u>
TOTAL	\$5,516,106	\$7,753,161	\$2,237,055	40.6%
SPECIAL CASH FUND				
Cash	<u>\$183,900,000</u>	<u>\$126,343,946</u>	<u>(\$57,556,054)</u>	<u>-31.3%</u>
	\$183,900,000	\$126,343,946	(\$57,556,054)	-31.3%
BOND FUND - SERIES A				
	\$179	\$0	(\$179)	-100.0%
BOND FUND - SERIES B				
	73	0	(73)	-100.0%
TOTAL	\$252	\$0	(\$252)	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,606,997,462</u>	<u>\$5,862,556,379</u>	<u>\$255,558,917</u>	<u>4.6%</u>
(Continued)				

**COMPARISON OF AUTHORIZED EXPENDITURES 2012 SESSION TO
 AUTHORIZED EXPENDITURES 2013 SESSION, BY FUND
 Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES 2012 SESSION FY-2013	AUTHORIZED* EXPENDITURES 2013 SESSION 24-Jun-13 FY-2014	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$16,000,000	\$15,062,250	(\$937,750)	-5.9%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$16,000,000	\$15,062,250	(\$937,750)	-5.9%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,496,234	\$55,905,885	(\$1,590,349)	-2.8%
Cash	7,843,357	12,432,930	4,589,573	58.5%
TOTAL	\$65,339,591	\$68,338,815	\$2,999,224	4.6%
SUBTOTAL RESTRICTED FUNDS	<u>\$81,339,591</u>	<u>\$83,401,065</u>	<u>\$2,061,474</u>	<u>2.5%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,688,337,053</u>	<u>\$5,945,957,444</u>	<u>\$257,620,391</u>	<u>4.5%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$726,162,530	\$767,691,714	\$41,529,184	5.7%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$18,250,000	\$21,375,000	\$3,125,000	17.1%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$51,000,000	\$43,000,000	(\$8,000,000)	-15.7%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$206,405,702	\$208,707,119	\$2,301,417	1.1%
TOTAL	<u>\$6,832,272,182</u>	<u>\$7,128,848,174</u>	<u>\$296,575,992</u>	<u>4.3%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature. (FY-2013 Expenditures vs. Final FY-2014 Expenditures.)

**COMPARISON OF EXPENDITURE AUTHORITY 2013 SESSION (19-Feb-2013) TO
PROPOSED EXPENDITURE AUTHORITY 2013 SESSION (24-June-2013)
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2013 SESSION 19-Feb-13	EXPENDITURE AUTHORITY* 2013 SESSION 24-Jun-13	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,646,479,664	\$5,594,873,680	(\$51,605,984)	-0.9%
Prior Year Certified	16,067,152	16,067,152	0	0.0%
Cash	<u>108,670,391</u>	<u>108,670,391</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,771,217,207	\$5,719,611,223	(\$51,605,984)	-0.9%
C.L.E.E.T. FUND				
Certified	\$3,160,898	\$3,160,898	\$0	0.0%
Cash	<u>144,570</u>	<u>144,570</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,305,468	\$3,305,468	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$3,325,000	\$3,325,000	\$0	0.0%
Cash	<u>1,756,422</u>	<u>1,756,422</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,081,422	\$5,081,422	\$0	0.0%
OHSA FUND				
Certified	\$3,527,413	\$3,527,413	\$0	0.0%
Cash	<u>1,543,287</u>	<u>1,543,287</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,070,700	\$5,070,700	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$2,033,095	\$2,033,095	\$0	0.0%
Cash	<u>5,720,066</u>	<u>5,720,066</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$7,753,161	\$7,753,161	\$0	0.0%
SPECIAL CASH FUND				
Cash**	<u>\$61,820</u>	<u>\$126,344,467</u>	<u>\$126,282,647</u>	<u>204274.7%</u>
	\$61,820	\$126,344,467	\$126,282,647	204274.7%
BOND FUND - SERIES A				
	\$7	\$7	\$0	0.0%
BOND FUND - SERIES B				
	<u>3</u>	<u>3</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$10	\$10	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,792,489,788</u>	<u>\$5,867,166,451</u>	<u>\$74,676,663</u>	<u>1.3%</u>

(Continued)

**COMPARISON OF EXPENDITURE AUTHORITY 2013 SESSION (19-Feb-2013) TO
PROPOSED EXPENDITURE AUTHORITY 2013 SESSION (24-June-2013)
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* 2013 SESSION 19-Feb-13	EXPENDITURE AUTHORITY* 2013 SESSION 24-Jun-13	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$15,062,250	\$15,062,250	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$15,062,250	\$15,062,250	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$55,905,885	\$55,905,885	\$0	0.0%
Cash	12,432,930	12,432,930	0	0.0%
TOTAL	\$68,338,815	\$68,338,815	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS				
	<u>\$83,401,065</u>	<u>\$83,401,065</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED				
	<u>\$5,875,890,853</u>	<u>\$5,950,567,516</u>	<u>\$74,676,663</u>	<u>1.3%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$760,195,714	\$755,191,714	(\$5,004,000)	-0.7%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$15,000,000	\$15,000,000	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$43,000,000	\$43,000,000	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$208,707,119	\$208,707,119	\$0	0.0%
TOTAL	<u>\$7,044,910,583</u>	<u>\$7,114,583,246</u>	<u>\$69,672,663</u>	<u>1.0%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Effective July 1, 2013, HB2301 directs the following transfers to the Special Cash Fund: Section 132 - \$32,647 from the VOBO Agency Reimbursement Rev Fund (OMES); Section 133 - \$2,000,000 from the Secretary of State Rev Fund; Section 134 - \$35,000,000 from the Unclaimed Property Fund (OST); Section 135 - \$8,000,000 from the State Insurance Commissioner Rev Fund; and Section 136 - \$11,200,000 from the OTC/OMES Joint Computer Enhancement Fund. Effective July 15, 2013, HB2301, Section 137, transfers \$70,000,000 from the Cash Flow Reserve Fund to Special Cash. Transfers total \$126,282,647 to Special Cash.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2013 SESSION (24-June-2013) TO
AUTHORIZED EXPENDITURES 2013 SESSION, BY FUND
Appendix A-3**

<i>Column 1</i>	<i>Column 2</i> FY-2014 EXPENDITURE AUTHORITY* 2013 SESSION 24-Jun-13	<i>Column 3</i> FY-2014 AUTHORIZED** EXPENDITURES 2013 SESSION 24-Jun-13	<i>Column 4</i> INCREASE OR (DECREASE)	<i>Column 5</i> PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,594,873,680	\$5,592,023,679	(\$2,850,001)	-0.1%
Prior Year Certified	16,067,152	16,067,152	0	0.0%
Cash	<u>108,670,391</u>	<u>108,670,391</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,719,611,223	\$5,716,761,222	(\$2,850,001)	0.0%
C.L.E.E.T. FUND				
Certified	\$3,160,898	\$3,160,898	\$0	0.0%
Cash	<u>144,570</u>	<u>144,570</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$3,305,468	\$3,305,468	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$3,325,000	\$3,325,000	\$0	0.0%
Cash	<u>1,756,422</u>	<u>1,756,422</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,081,422	\$5,081,422	\$0	0.0%
OHSA FUND				
Certified	\$3,527,413	\$1,767,873	(\$1,759,540)	-49.9%
Cash	<u>1,543,287</u>	<u>1,543,287</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,070,700	\$3,311,160	(\$1,759,540)	-34.7%
PUBLIC BUILDING FUND				
Certified	\$2,033,095	\$2,033,095	\$0	0.0%
Cash	<u>5,720,066</u>	<u>5,720,066</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$7,753,161	\$7,753,161	\$0	0.0%
SPECIAL CASH FUND				
Cash	<u>\$126,344,467</u>	<u>\$126,343,946</u>	(\$521)	0.0%
	\$126,344,467	\$126,343,946	(\$521)	0.0%
BOND FUND - SERIES A				
	\$7	\$0	(\$7)	-100.0%
BOND FUND - SERIES B				
	<u>3</u>	<u>0</u>	<u>(3)</u>	<u>-100.0%</u>
TOTAL	\$10	\$0	\$0	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,867,166,451</u>	<u>\$5,862,556,379</u>	<u>(\$4,610,072)</u>	-0.1%

(Continued)

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2013 SESSION (24-Jun-2013) TO
AUTHORIZED EXPENDITURES 2013 SESSION, BY FUND
Appendix A-3 (Continued)**

Column 1	Column 2 FY-2014 EXPENDITURE AUTHORITY* 2013 SESSION 24-Jun-13	Column 3 FY-2014 AUTHORIZED** EXPENDITURES 2013 SESSION 24-Jun-13	Column 4 INCREASE OR (DECREASE)	Column 5 PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$15,062,250	\$15,062,250	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$15,062,250	\$15,062,250	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$55,905,885	\$55,905,885	\$0	0.0%
Cash	12,432,930	12,432,930	0	0.0%
TOTAL	\$68,338,815	\$68,338,815	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$83,401,065</u>	<u>\$83,401,065</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,950,567,516</u>	<u>\$5,945,957,444</u>	<u>(\$4,610,072)</u>	<u>-0.1%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND***				
Revolving Fund Estimate	\$755,191,714	\$767,691,714	\$12,500,000	1.7%
TOBACCO SETTLEMENT FUND****				
Revolving Fund Estimate	\$15,000,000	\$21,375,000	\$6,375,000	42.5%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$43,000,000	\$43,000,000	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$208,707,119	\$208,707,119	\$0	0.0%
TOTAL	<u>\$7,114,583,246</u>	<u>\$7,128,848,174</u>	<u>\$14,264,928</u>	<u>0.2%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Authorized Expenditures represent the total amount actually spent by the Legislature.

***Expected growth in the 1017 fund was authorized.

****Expected additional deposits to the Tobacco Settlement Fund were authorized.